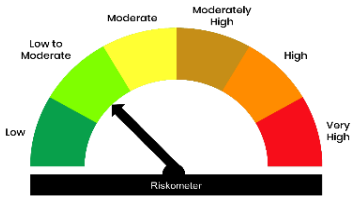
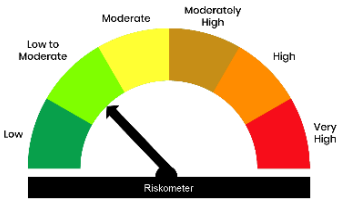
KEY INFORMATION MEMORANDUM

ASK Liquid Fund

(An open-ended liquid scheme – A relatively low-interest rate risk and moderate credit risk)

This product is suitable for investors who are seeking*:	**Scheme Risk-o-meter**	**Benchmark Risk-o-meter**
• Short term savings solution • Investments in debt and money market Instruments with residual maturity upto 91 days.	 *The risk of the scheme is low to moderate.*	 *The risk of the benchmark is low to moderate.*
		As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I TRI

The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Offer for Units of Rs.1000/- per unit for cash during the New Fund Offer period and at NAV based prices upon re-opening.

New Fund Offer Opens on: August 12, 2026
New Fund Offer Closes on: August 25, 2026
Scheme re-opens for continuous sale and repurchase on: September 03, 2026

Potential Risk Class (PRC) Matrix – Class B-I

Potential Risk Class			
Credit Risk → **Interest Rate Risk ↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)		Class B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A scheme with Relatively Low-interest rate risk and moderate Credit Risk.

Name of Mutual Fund	ASK Mutual Fund
Name of Asset Management Company	ASK Asset Management Private Limited **("AMC")** CIN : U66301MH2025PTC448765
Name of Trustee Company:	ASK Trustee Private Limited **("Trustee")** CIN: U66190MH2025PTC449152

Address	Birla Aurora, 16 level, Office Floor 9, Dr. Annie Besant Road, Century Mill, Mumbai - 400030
Website	www.askmutualfund.com

This Key Information Memorandum (KIM) sets forth concisely the information, which a prospective investor ought to know before investing. **For further details of ASK Liquid Fund /ASK Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website** www.askmutualfund.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated August 06, 2026.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

<table>
<tr><td>Investment Objective</td><td>The investment objective of the Scheme is to generate regular income through investment in a portfolio comprising of money market and debt instruments with residual maturity up to 91 days.

There is no assurance that the investment objective of the Scheme will be achieved.</td></tr>
<tr><td>Asset Allocation Pattern</td><td>Under normal circumstances, the asset allocation pattern will be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Money Market & Debt Instruments (including Triparty Repo on government securities or T-Bills/Repo/Reverse Repo (including Corporate Bond Repo) with residual maturity up to 91 days.</td><td>0%</td><td>100%</td></tr>
</table>
The Scheme retains the flexibility to invest across all the securities in the Debt and Money Market Instruments. The scheme shall make investment in /purchase debt and money market securities with residual maturity of upto 91 days only. This shall also be applicable in case of inter scheme transfer of securities.

Investment in Debt Derivatives shall be upto 50% of net assets of the Scheme.

The investment in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) with maturity upto 91 days shall be upto 10% of the net assets of the scheme or as permitted by SEBI from time to time.

The Scheme shall engage in securities lending subject to a maximum of 20% in aggregate, of the net assets of the Scheme and 5% of the net assets of the scheme in the case of a single intermediary.

As per SEBI Master Circular for Mutual Funds dated March 20, 2026, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

As per SEBI Master Circular for Mutual Funds dated March 20, 2026, the exposure in Securitized Debt should not exceed 20% of AUM of the scheme.

For the purpose of the aforementioned statement and in accordance with Paragraph 5.6 and 13.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the term maturity calculation denotes:
• For securities where principal is to be repaid in a single payout: Maturity of security shall mean the residual maturity.
• For securities where principal is to be repaid in more than one payout: Maturity of security shall be calculated based on weighted average maturity of the security.
• For securities with put and call option (daily or otherwise): the residual maturity of securities shall not be greater than 91 calendar days.</td></tr>
</table>

	• Settlement Adjustments: Maturity dates falling on non-business days shall be settled on the next business day. In accordance with Paragraph 5.6 of the Master Circular for Mutual Funds dated March 20,2026, ASK Liquid Fund shall have the following additional characteristics with regards to its portfolio: • The Scheme shall hold atleast 20% of its net assets in liquid assets. • In case, the exposure in such liquid assets falls below 20% of net assets of the scheme, the AMC shall ensure compliance with the above requirement before making any further investments. • It shall not park funds pending deployment in short term deposits of scheduled commercial banks. • It shall not invest in debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction. As per Paragraph 13.18.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the Cumulative Gross Exposure through Debt, Derivative positions (including fixed income derivatives), repo transactions, and such other securities/assets as may be permitted by SEBI from time to time (subject to prior approval from SEBI, if any) will not exceed 100% of the net assets of the Scheme. In line with Paragraph 5.6 of the Master Circular for Mutual Funds dated March 20,2026, securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities and such other instruments as specified by SEBI in this regard. Pursuant to Paragraph 13.18.6(a) of the Master Circular for Mutual Funds dated March 20, 2026, cash or cash equivalents with residual maturity of less than 91 calendar days may be treated as not creating any exposure. i) Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities; b) T-Bills; and c) Repo on Government securities and ii) subject to guidelines specified by SEBI, derivatives exposure due to hedging positions may not be included in the aforesaid limit. * SEBI vide letter dated November 03, 2021, has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities. Pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026, read with AMFI Best Practices Guidelines circular ref. no. 135/BP/93/2021-22 dated July 24, 2021, the Scheme shall hold (i) at least 20% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e. LR – RaR), whichever is higher. For this purpose, “liquid assets” shall include Cash, Government Securities, T-bills and Repo on Government Securities. For ensuring liquidity, the Scheme will undertake the investment in liquid assets as per SEBI (Mutual Funds) Regulations, 2026. In addition to the above, the Scheme shall also maintain the liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in ‘eligible assets’ for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated July 24, 2021. It shall be ensured that the liquid assets / eligible assets are

maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription / accruals / maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

As per the provisions of SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme will invest 25 bps of Assets Under Management (AUM) in the units of Corporate Debt Market Development Fund (CDMDF). and, while calculating the asset allocation limits of mutual fund schemes, the investment in units of CDMDF shall be excluded from base of net asset.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved intermediary/ counterparty.	Paragraph 13.6 of the Master Circular for Mutual Funds dated March 20,2026.
2.	Securitized Debt	Upto 20% of the net assets of the Scheme.	Paragraph 13.1 of the Master Circular for Mutual Funds dated March 20,2026.
3.	Debt Derivatives (Hedging and Non-hedging)	Upto 50% of the net assets of the scheme	Paragraph 8.6 and 13.15 of SEBI Master Circular for Mutual Funds dated March 20,2026.

4.	Units of mutual fund schemes of the AMC or in the Scheme of other mutual funds	The Scheme may invest in units of schemes of ASK Mutual Fund and/or any other mutual fund subject to the overall limit of upto 5% of the net asset value of the mutual fund.	Clause 3 of Sixth Schedule of SEBI (MF) Regulations read with Paragraph 13.14 of the Master Circular for Mutual Funds dated March 20,2026.
5.	Repo/ Reverse transactions in corporate debt securities	upto 10% of the net assets of the scheme.	Paragraph 13.8 of the Master Circular for Mutual Funds dated March 20,2026.
6.	Credit Default Swap	Upto 10% of net assets of scheme and shall be within the overall limit of derivatives.	Paragraph 13.17 of the Master Circular for Mutual Funds dated March 20,2026.
7.	Units of CDMDF	25 bps of AUM of the Scheme.	Paragraph 18.2.2(b) of SEBI Master Circular for Mutual Funds dated March 20, 2026
8.	Liquid Assets (Cash, Government Securities, T-bills and Repo on Government Securities)	Atleast 20% of the net assets of the Scheme.	Paragraph 5.6.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026.
9.	Interest Rate Futures (imperfect hedging)	Upto 20% of the net assets of the Scheme.	Paragraph 13.18.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

The Scheme shall not invest/participate/engage in:

Sr	Type of Instrument
1.	Equity & Equity Derivatives for non-hedging purposes
2.	Units issued by InvITS
3.	AT1 and AT2 Bonds
4.	Overseas Securities
5.	Short Term Deposits of Scheduled Commercial Banks
6.	Short Selling of securities
7.	Debt Securities having Structured Obligations (SO rating) and / or Credit Enhancements (CE rating)

	Deployment of funds collected during NFO period In accordance with Paragraph 7.24.1(b) of the Master Circular for Mutual Funds dated March 20,2026, the AMC shall deploy the funds garnered in an NFO within 30 Business Days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 Business Days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. Basis root cause analysis, the Investment Committee may extend the timeline by 30 Business Days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Trustee shall also monitor the deployment of funds collected in NFO and take steps, as may be required, to ensure that the funds are deployed within a reasonable timeframe. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall: i. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID. ii. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 Business Days of not complying with the asset allocation of the scheme. iii. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication. iv. report deviation, if any, to Trustees at each of the above stages. **Portfolio rebalancing of deviation due to short term defensive consideration:** Subject to Paragraph 1.9.1(b) of the SEBI Master Circular for Mutual Funds dated March 20,2026 and circulars issued thereunder, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 30 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time. **Portfolio rebalancing in case of passive breach:** Further, as per Paragraph 3.11 of the Master Circular for Mutual Funds dated March 20, 2026, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of the mandated rebalancing period.

	Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall: i) not be permitted to launch any new scheme till the time the portfolio is rebalanced. ii) not levy exit load, if any, on the exiting investors.
Investment Strategy	An open-ended, actively managed debt scheme investing in debt and money market instruments with residual maturity up to 91 days. The investment strategy would be towards generating returns through a portfolio of Debt and Money Market instruments seeking to capture the term and credit spreads. The Scheme shall endeavor to develop a well-diversified portfolio of debt and money market instruments. Investments made from the net assets of the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of Debt and Money Market Instruments. Every investment opportunity in Debt and Money Market Instruments would be assessed with regard to credit risk, interest rate risk, liquidity risk, derivatives risk and concentration risk. The Scheme may invest in securitized debt. The Scheme may also undertake repo transactions in corporate debt securities, investments in credit default swaps, mutual fund units, units of CDMF, in accordance with the directions issued by RBI and SEBI from time to time. **Derivatives Strategy** The Scheme may take exposure to debt derivatives like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging / non-hedging, portfolio rebalancing and other purposes, as permitted by regulations from time to time. Such exposure to derivative instruments will be in line with the investment objective and overall strategy of the scheme. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed derivative strategies, please refer to SAI. **Stress Testing:** As per AMFI Best practice guidelines circular No. 103/2022-23 dated October 12, 2022, on stress testing, a common methodology has been prescribed across the industry with a common outcome (i.e., impact on NAV) as a result of the stress testing carried out by AMCs. As per the new methodology, AMC and AMFI both need to specify a Threshold Portfolio and also AMC's Threshold Portfolio need to adhere to the respective PRC (Potential Risk Class) buckets of the scheme. If the NAV impact on Actual Portfolio is greater than the NAV impact on Threshold Portfolio (AMFI or AMC), AMC would require initiating remedial action. The stress test analysis report is to be reviewed by the Investment Committee and breaches of the thresholds (AMFI/AMC), if any, are to be given a cure period of 30 days.

	Such a curing period can be extended by up to 30 days basis written justification. The AMC will conduct periodic stress testing and shall ensure the reporting of the details to the Board of Directors and SEBI in line with guidelines prescribed by SEBI and AMFI in this regard. The AMC will conduct periodic stress testing and shall ensure the reporting of the details to the Board of Directors and SEBI in line with guidelines prescribed by SEBI and AMFI in this regard. **Risk Control:** Investments made from the net assets of the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of Debt and Money Market Instruments with residual maturity upto 91 days. Every investment opportunity in Debt and Money Market Instruments would be assessed with regard to credit risk, interest rate risk, liquidity risk, derivatives risk and concentration risk.
Risk profile of the scheme.	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. i. Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk, and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved. ii. As the price/value/interest rate of the securities in which the scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on the factors and forces affecting the capital markets. iii. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee the future performance of the Scheme. iv. ASK Liquid Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, or its future prospects and returns. v. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.10,000 (Rupees Ten Thousand only)towards the setting up of the Mutual Fund and such other accretions and additions to the corpus. vi. The present scheme is not a guaranteed or assured return scheme. vii. The Mutual Fund does not guarantee or assuring any payout under the IDCW option. The Mutual Fund is also not assured that it will make periodical distributions, though it has every intention of doing so. All distributions are subject to the availability of distributable surplus of the scheme. viii. ASK Liquid Fund is the first scheme which is launched in the Debt Fund category, the fund house does not have any prior experience. Scheme specific Risk Factors are summarized below: **1) <u>Risks associated with investing in fixed income</u>** **Market Risk:** The NAV of the Scheme, to the extent invested in debt and money market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. **Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, money market instruments and derivatives run price-risk

	or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest, credit quality, demand and supply. However, in case of Government securities credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system. In case of floating rate instruments, an additional risk could arise because of changes in spreads of floating rate instruments. With increase in spread of floating rate instruments, the price can fall and with decrease in spread of floating rate instruments, the prices can rise. Moreover, the floating rate instruments having a periodical interest rate reset carry lower interest rate risk compared to a fixed rate debt security. However, in the falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments. **Credit Risk:** This risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer/instrument goes down. Different types of securities in which the scheme(s) would invest as given in the scheme information document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated. **Liquidity Risk :** Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio. **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government securities. It exists for all fixed income securities. However, Government securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system. **Settlement risk:** The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio. **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.

	Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. Consequently, the proceeds may get invested at a lower rate. **Risks associated with investment in unlisted securities**: Subject to applicable regulations, the Scheme can invest in unlisted securities as permitted under SEBI (MF) Regulations. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the Scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value. • Different types of fixed income securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds. • The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio. • As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. • The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments. • **Basis Risk**: During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. • **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security. • **Counterparty Risk:** This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay

	consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default. • **Duration Risk:** Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio. • **Inflation Risk**: Sustained periods of high inflation may influence interest rates and money market yields, which could impact the market value of the Scheme's debt and money market investments and, consequently, the Scheme's returns • **Selection Risk**: Selection risk refers to the possibility that the securities selected for investment by the Scheme may underperform, experience a deterioration in credit quality, or become less liquid than anticipated, which could adversely impact the Scheme's returns. • **Call Risk**: Call risk refers to the risk that an issuer may redeem a callable debt security before its maturity. In such cases, the Scheme may be required to reinvest the proceeds in securities offering lower yields, which could adversely affect the Scheme's returns. • **Concentration Risk**: The Scheme may, from time to time, have relatively higher exposure to certain issuers, sectors, or categories of money market and debt instruments, subject to the limits prescribed under applicable regulations. Any adverse event affecting such issuers or sectors, including changes in credit quality, liquidity, or market perception, may have a relatively greater impact on the Scheme's portfolio and its returns. • **Legislative Risk**: The Scheme is subject to applicable laws, regulations, and regulatory guidelines governing mutual funds and investments. Any change in applicable legislation, regulations, taxation, accounting standards, or their interpretation by the relevant authorities may affect the Scheme's investment strategy, operations, expenses, valuation of investments, or the returns to investors. Such changes are beyond the control of the Investment Manager and may have an adverse impact on the Scheme. • **Timing Risk**: Timing risk refers to the possibility that the timing of investment or redemption decisions, or changes in market interest rates and liquidity conditions, may adversely affect the value or yield of the Scheme's investments, which could impact the Scheme's returns. • **Sovereign Risk**: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors

	in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security. • **Other Risk**: In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments. **2) Risks associated with investing in securitized debt:** The Scheme may invest in domestic securitized debt such as asset backed securities (ABS) or mortgage-backed securities (MBS). Asset Backed Securities (ABS) are securitized debts where the underlying assets are receivables arising from various loans including automobile loans, personal loans, loans against consumer durables, etc. Mortgage-backed securities (MBS) are securitized debts where the underlying assets are receivables arising from loans backed by mortgage of residential / commercial properties. ABS/MBS instruments reflect the undivided interest in the underlying pool of assets and do not represent the obligation of the issuer of ABS/MBS or the originator of the underlying receivables. The ABS/MBS holders have a limited recourse to the extent of credit enhancement provided. If the delinquencies and credit losses in the underlying pool exceed the credit enhancement provided, ABS/MBS holders will suffer credit losses. ABS/MBS are also normally exposed to a higher level of reinvestment risk as compared to the normal corporate or sovereign debt. Different types of securitised debts in which the Scheme would invest carry different levels and types of risks. Accordingly, the Scheme's risk may increase or decrease depending upon its investments in securitised debts. e.g. AAA securitised bonds will have lower credit risk than a AA securitised bond. Credit Risk on Securitised Bonds may also depend upon the Originator, if the Bonds are issued with Recourse to Originator. A Bond with Recourse will have a lower Credit Risk than a Bond without Recourse. Underlying Assets in Securitised Debt may be the Receivables from Auto Finance, Credit Cards, Home Loans or any such receipts. Credit risk relating to these types of receivables depends upon various factors including macro-economic factors of these industries and economies. To be more specific, factors like nature and adequacy of property mortgaged against these borrowings, loan agreement, mortgage deed in case of Home Loan, adequacy of documentation in case of Auto Finance and Home Loan, capacity of borrower to meet its obligation on borrowings in case of Credit Cards and intentions of the borrower influence the risks relating to the assets (borrowings) underlying the Securitised Debts. Holders of Securitised Assets may have Low Credit Risk with Diversified Retail Base on Underlying Assets, especially when Securitised Assets are created by High Credit Rated Tranches. Risk profiles of Planned Amortisation Class Tranches (PAC), Principal Only Class Tranches (PO) and Interest Only Class Tranches (IO) will also differ, depending upon the interest rate movement and Speed of Pre-payments. A change in market interest rates/prepayments may not change the absolute amount of receivables for the investors, but affects the reinvestment of the periodic cashflows that the investor receives in the securitised paper. Presently, secondary market for securitised papers is not very liquid. There

	is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure. Securitised transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Seller may repossess and sell the underlying Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor. At present in Indian market, following types of loans are securitised: • Auto Loans (cars / commercial vehicles /two wheelers) • Residential Mortgages or Housing Loans • Consumer Durable Loans • Personal Loans • Corporates Loans The main risks pertaining to each of the asset classes above are described below: **Auto Loans (cars /commercial vehicles /two wheelers):** The underlying assets (cars etc) are susceptible to depreciation in value whereas the loans are given at high loan to value ratios. Thus, after a few months, the value of asset becomes lower than the loan outstanding. The borrowers, therefore, may sometimes tend to default on loans and allow the vehicle to be repossessed. These loans are also subject to model risk. i.e. if a particular automobile model does not become popular, loans given for financing that model have a much higher likelihood of turning bad. In such cases, loss on sale of repossession vehicles is higher than usual. Commercial vehicle loans are susceptible to the cyclicality in the economy. In a downturn in economy, freight rates drop leading to higher defaults in commercial vehicle loans. Further, the secondhand prices of these vehicles also decline in such economic environment. **Housing Loans:** Housing loans in India have shown very low default rates historically. However, in recent years, loans have been given at high loan to value ratios and to a much younger borrower class. The loans have not yet gone through the full economic cycle and have not yet seen a period of declining property prices. Thus, the performance of these housing loans is yet to be tested and it need not conform to the historical experience of low default rates. **Consumer Durable Loans:** The underlying security for such loans is easily transferable without the bank's knowledge and hence repossession is difficult. The underlying security for such loans is also susceptible to

	quick depreciation in value. This gives the borrowers a high incentive to default. **Personal Loans:** These are unsecured loans. In case of a default, the bank has no security to fall back on. The lender has no control over how the borrower has used the borrowed money. Further, all the above categories of loans have the following common risks: All the above loans are retail, relatively small value loans. There is a possibility that the borrower takes different loans using the same income proof and thus the income is not sufficient to meet the debt service obligations of all these loans. In India, there is insufficiency of ready comprehensive and complete database regarding past credit record of borrowers. Thus, loans may be given to borrowers with poor credit record. In retail loans, the risks due to frauds are high. **Corporate Loans:** These are loans given to single or multiple corporates. The receivables from a pool of loans to corporate are assigned to a trust that issues Pass Through Certificates (PTC) in turn. The credit risk in such PTCs is on the underlying pool of loans to corporates. The credit risk of the underlying loans to the corporates would in turn depend on economic cycles. The rating agencies define margins, over collateralization and guarantees to bring risk in line with similar AAA rated securities. The factors typically analyzed for any pool are as follows: a. Assets securitized and Size of the loan: This indicates the kind of assets financed with the loan and the average ticket size of the loan. A very low-ticket size might mean more costs in originating and servicing of the assets. b. Diversification: Diversification across geographical boundaries and ticket sizes might result in lower delinquency. c. Loan to Value Ratio: Indicates how much % value of the asset is financed by borrower‘s own equity. The lower this value the better it is. This suggests that where the borrowers own contribution of the asset cost is high; the chances of default are lower. d. Average seasoning of the pool: This indicates whether borrowers have already displayed repayment discipline. The higher the number, the more superior it is. The other main risks pertaining to Securitized debt are as follows: **Prepayment Risk:** This arises when the borrower pays off the loan sooner than expected. When interest rates decline, borrowers tend to pay off high interest loans with money borrowed at a lower interest rate, which shortens the average maturity of ABSs. However, there is some prepayment risk even if interest rates rise, such as when an owner pays off a mortgage when the house is sold, or an auto loan is paid off when the car is sold. **Liquidity risk**: There is no assurance that a deep secondary market will develop for the instrument. This could limit the ability of the investor to resell them. **Bankruptcy of the Originator or Seller**: If the service provider becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that either the sale from each Originator was not a sale then an Investor could experience losses or delays in the payments due under the instrument.

	Limited Recourse: The instruments represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the Issuer or the Seller or the Originator, or the parent or any associate of the Seller, Issuer and Originator. No financial recourse is available to the buyer of the security against the Investors' Representative. **Reinvestment Risk:** Since prepayment risk increases when interest rates decline, this also introduces reinvestment risk, which is the risk that the principal can only be reinvested at a lower rate. **3) Risks associated with investing in derivatives** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. The AMC, on behalf of the Scheme, may use various derivative products from time to time to protect the portfolio's value and enhance investor's interest. Derivative products are specialized instruments that require different investment techniques and risk analysis compared to traditional securities and bonds. Effective use of derivatives requires an understanding of both the underlying instrument and the derivative itself. Additional risks include the potential for mispricing or improper valuation and the possibility that derivatives may not perfectly correlate with underlying assets, rates, and indices. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other fixed income derivatives. 1. **Leverage Risk**: Derivative products are leveraged instruments, meaning they can lead to disproportionate gains as well as disproportionate losses. The success of such strategies depends on the fund manager's ability to identify and capitalize on opportunities. However, the identification and execution of these strategies involve uncertainty, and the fund manager's decisions may not always result in profits. There is no assurance that the fund manager will successfully identify or execute these strategies. 2. **Risk Comparison**: The risks **associated** with the use of derivatives are distinct from, and may be greater than, those associated with direct investment in securities and other traditional investments. 3. **Credit Risk**: In derivative transactions, the credit risk is the possibility that the counterparty will default on its obligations. This risk is generally low, as derivative transactions typically do not involve an exchange of principal amounts. 4. **Market Risk**: Adverse market movements can negatively impact the pricing and settlement of derivatives. 5. **Illiquidity Risk**: This **risk** arises when a derivative cannot be sold or purchased quickly at a fair price due to a lack of market liquidity.

	6. **Valuation Risk**: The risk in valuing the debt & equity derivative products due to inadequate **trading** data with good volumes. Derivatives with longer duration would have higher risk vis-à-vis the shorter duration derivatives. 7. **Systematic Risk**: The risks inherent in the capital market due to macro-economic factors like inflation, GDP and global events. 8. **Counterparty Risk (Default Risk)**: Default risk is the risk that losses will be incurred due to the default by the counterparty for over-the-counter derivatives. **4) Risks associated with segregated portfolio** **Liquidity risk** – A segregated portfolio is created at the discretion of the AMC, when a credit event / default occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event. Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 Business Days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them. There may be possibility that the security comprising the segregated portfolio may not realize any value. **Valuation risk** - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors. **Credit risk** - Security comprises of a segregated portfolio may not realise any value. **5) Risks associated with Securities Lending & Borrowing (SLB)** As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

	6) Risks associated with investing in Unrated Securities: Investing in unrated securities is riskier compared to investing in rated instruments due to the non-availability of third-party assessment on the repaying capability of the issuer. In addition, unrated securities are more likely to react to general developments affecting the market than rated securities, which react primarily to movements in the general level of interest rates. Unrated securities also tend to be more sensitive to economic conditions than higher-rated securities. **7) Risks associated with Repo Transactions in Corporate Debt Securities** **Lending Transactions:** The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo lending transactions, the collateral may be sold, and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security. Collateral risk also arises when the market value of the securities is inadequate to meet the repo obligations or there is downward migration in rating of collateral. Further if the rating of collateral goes below the minimum required rating during the term of repo or collateral becomes ineligible for any reason, counterparty will be expected to substitute the collateral. In case of failure to do so, the AMC / Scheme will explore the option for early termination of the trade. **Borrowing Transactions:** In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation. **8) Risk associated with Interest Rate Future (IRF):** An Interest Rate Futures is an agreement to buy or sell a debt instruments at a specified future date at a price that is fixed today. Interest Rate Futures are Exchange Traded and are cash settled. Hedging using Interest Rate Futures can be perfect or imperfect. Perfect hedging means hedging the underlying using IRF contract of same underlying. • **Market risk**: Derivatives carry the risk of adverse changes in the market price. • **Price Risk:** The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • **Liquidity risk:** This occurs where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices. • **Model Risk**: The risk of mispricing or improper valuation of derivatives.

	• **Basis Risk:** This risk arises when the instrument used as a hedge does not match the movement in the instrument/ underlying asset being hedged. The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer/industry assets. Correlation weakening and consequent risk of regulatory breach: SEBI (MF) Regulations mandates minimum correlation criterion of 0.9 (calculated on a 90-day basis) between the portfolio being hedged and the derivative instrument used for hedging. In cases where the correlation falls below 0.9, a rebalancing period of 5 working days has been permitted. Inability to satisfy this requirement to restore the correlation level to the stipulated level, within the stipulated period, due to difficulties in rebalancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value. **9) Risks associated with investing in Tri-party Repo (TREPS) through CCIL** The Mutual Fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India Limited (CCIL). All transactions of the Mutual Fund in government securities and in Tri- party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The Mutual Fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the Mutual Fund is called upon to absorb settlement/default losses of another member by CCIL, the Scheme may lose an amount equivalent to its contribution to the default fund. Further, it may be noted that CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral. **10) Changes in Government Regulations:** The businesses in which companies operate are exposed to a range of government regulations, related to tax benefits, liberalization, provision of infrastructure and the like. Changes in such regulations may affect the prospects of companies. **11) Performance Risk:** The Scheme's performance can decrease or increase, depending on a variety of factors, which may affect the values and income generated by the Scheme's portfolio of securities. The returns of the Scheme's investments are based on the current yields of the securities, which may be affected generally by factors affecting markets such as price and volume, interest rates, currency exchange rates, changes in government

	and Reserve Bank of India policy and taxation, political, economic or other developments. Investors should understand that the investment pattern indicated for the Scheme, in line with prevailing market conditions, is only a hypothetical example as all investments involve risk and there can be no assurance that the Scheme's investment objective will be attained nor will the Scheme be in a position to maintain the model percentage of investment pattern/ composition particularly under exceptional circumstances so that the interest of the unit holders are protected. A change in the prevailing rates of interest is likely to affect the value of the Scheme's investments and thus the value of the Scheme's Units. The value of money market instruments held by the Scheme generally will vary inversely with the changes in the prevailing interest rates. **12) Risks associated with investment in Credit Default Swap** Mutual Fund schemes can buy Credit Default Swap (CDS) to hedge credit risk of corporate bond holdings in the portfolio. Below are the risks associated with investment in CDS: **Counterparty Risk**: This is the risk that the seller of the CDS might default on their obligation. If the counterparty fails to pay in the event of a default by the bond issuer, the mutual fund could face significant losses. **Market Liquidity Risk**: The CDS market can become illiquid during periods of financial stress. This means that mutual funds might find it difficult to buy or sell CDS contracts at favorable prices when required. **Regulatory Risk**: SEBI has specific guidelines for mutual fund schemes participating in buying/selling CDS. Any changes in these regulations could impact the mutual fund's ability to effectively use CDS for hedging **Credit Risk of the CDS Seller**: The creditworthiness of the CDS seller is crucial. If the seller's credit rating deteriorates, the protection offered by the CDS might become less reliable. **13) Risks Associated with Corporate Debt Market Development Fund (CDMDF')** **Default Risk:** CDMDF invests in corporate debt, which exposes it to the risk of issuer defaults and credit downgrades. In periods of market dislocation, the fund may hold distressed or lower-rated debt, increasing the potential for credit losses. **Liquidity Risk**: The fund's ability to provide liquidity support during market stress may be constrained. **Borrowing and Leverage Risk**: CDMDF may borrow from financial institutions to finance its corporate debt purchases. This leverage amplifies potential risks, particularly if market conditions deteriorate further. **Loss Absorption**: Mutual funds selling to CDMDF bear the risk of first loss, as per the prescribed loss absorption mechanism. This could result in losses for the MF schemes involved, particularly during severe market dislocations. **14) Risks Factors associated with transaction in Units through stock exchange(s)** In respect of transaction in units of the Scheme through stock exchange platform(s), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by the stock exchange(s)

	and their respective clearing corporations on which the Fund has no control. **15) Risks associated with Repo transactions in Corporate Bonds** The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk is further mitigated through over-collateralization (the value of the collateral being more than the repo amount). **Collateral Risk**: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions with collateral bearing a minimum rating as prescribed by the regulators (currently AA or equivalent and above rated money market and corporate debt securities). Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. In the event of a shortfall in the collateral, the counterparty shall be asked to replenish the same. If the counterparty is not able to top-up either in the form of cash/collateral, it shall tantamount to early termination of the repo agreement. **Settlement Risk**: Corporate Bond Repo shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCIL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members. **16) Risks associated with investment in units of mutual fund** Investment in Mutual Fund Units involves investment risks, including but not limited to risks such as liquidity risk, volatility risk, default risk including the possible loss of principal. • **Liquidity risk** – The liquidity of the Scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the Scheme's investment portfolio, these periods may become significant. In view of the same, the right to limit redemptions will be in accordance with SEBI mandated process. • **Volatility risks:** There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The Scheme will manage volatility risk through diversification across companies and sectors. • **Default risk** - Credit risk is risk resulting from uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer's ability to meet the obligations. **17) Other Scheme Specific Risk Factors:** I. The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-

	structuring of the Scheme's investment portfolio, these periods may become significant. Please read the Sections of this Scheme Information Document entitled "Special Considerations" and "Right to Limit Redemptions" thereunder. II. Although the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager is not able to make the right decision regarding the timing of increasing exposure in debt securities in times of falling equity market, it may result in negative returns. Given the nature of the scheme, the portfolio turnover ratio may be on the higher side commensurate with the investment decisions and Asset Allocation of the Scheme. At times, such churning of the portfolio may lead to losses due to subsequent negative or unfavourable market movements. III. Credit and Rating Downgrade Risk, Prepayment and Foreclosures Risk for Senior PTC Series, Prepayment and Foreclosures Risk for Senior PTC Series, Servicing Agent Risk, Co-mingling Risk, and Bankruptcy of the Seller. IV. The NAV of the scheme to the extent invested in Debt and Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units. V. The AMC may, considering the overall level of risk of the portfolio, invest in lower-rated/unrated securities offering higher yields. This may increase the risk of the portfolio**.** VI. Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio. VII. While securities that are listed on the stock exchange carry a lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold. VIII. The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor. For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	**The Scheme has following:**

Plans:

i. Regular Plan
ii. Direct Plan

Options Under Each Plan(s):

i. Growth
ii. Income Distribution cum Capital Withdrawal (IDCW).

The IDCW will be declared subject to availability and adequacy of distributable surplus. The IDCW can be distributed out of investors capital (equalization reserve), which is part of sale price that represents realized gains.

Sub-options under IDCW:

i. IDCW Payout
ii. IDCW re-investment.

Default Option: If the applicant does not indicate the choice of Option in the Application form, the fund accepts the application as being for the Growth Option and Reinvestment of IDCW is the default sub-options of IDCW.

Each Plan offers following Options:

Option/ Facility	Default Option	Frequency	Record Date
Growth	Growth option in case Growth Option or IDCW option is not indicated.	-	-
IDCW • Daily Reinvestment • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment of IDCW Option/Facility in case Daily IDCW Weekly IDCW or Monthly IDCW is not indicated. Reinvestment of IDCW in case Payout or Reinvestment is not indicated.	• Daily (Reinvest-ment) • Weekly • Monthly	• Daily - Every Business Day • Weekly - Every Monday • Monthly - Last Monday of the month.

The default plan is Direct Plan, in case the broker code is not stated on the application. Application with broker code will be processed under Regular Plan only.

Please note that where the unitholder has opted for IDCW Payout option and in case the amount payable to the Unitholder is Rs. 100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.

Default scenarios available to the Investors under the Plans of the Scheme:

Scenario	Broker Code (ARN) mentioned/not mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1.	Not Mentioned	Not Mentioned	Direct Plan
2.	Not Mentioned	Direct Plan	Direct Plan
3.	Not Mentioned	Regular Plan	Direct Plan

	4.	Mentioned	Direct Plan	Direct Plan
	5.	Direct Plan	Not Mentioned	Direct Plan
	6.	Direct Plan	Regular Plan	Direct Plan
	7.	Mentioned	Regular Plan	Regular Plan
	8.	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

For detailed disclosure on default plans and options, kindly refer **SAI.**

Applicable NAV (after the scheme opens for subscriptions and redemptions)

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

Sr. no.	Application receipt time	Cut off time for credit of fund in bank account of scheme	Applicable closing NAV
For purchase transactions (including purchase through switch transactions)			
1.	Upto 1:30 p.m. on the business day	Upto 1:30 p.m. on the business day	Day immediately preceding the day of receipt of application
2.	After 1:30 p.m. on the business day	Upto 1:30 p.m. on the business day	Day immediately preceding the next business day
3.	On business day	After 1:30 p.m. on the business day	Day immediately preceding the day on which the funds are available for utilization
For sell transactions (including sell through switch transactions)			
4.	Upto 3:00 p.m. of a business day	-	Day immediately preceding the next business day
5.	After 3:00 pm of a business day	-	Next business day

INSTANT ACCESS FACILITY Cut-off timings and Applicable NAV

The monetary limit under the Instant Access Facility shall be INR 50,000 or 90% of the latest value of investment in the Scheme, whichever is lower, applicable per day, per scheme, per investor. The Facility is available only to resident individual investors via an online mechanism. The AMC may suspend the Facility under specified circumstances, in which case the request shall be processed as a normal redemption request.

• For application received up to 3:00 pm – the lower of: (i) NAV of previous calendar day and (ii) NAV of calendar day on which application is received;

• For application received after 3:00 pm – the lower of: (i) NAV of calendar

<table>
<tr><td></td><td>day on which such application is received, and (ii) NAV of the next calendar day.</td></tr>
<tr><td>Minimum Application Amount/ Number of Units</td><td>
<table>
<tr><th>Purchase/ Switch- in</th><th>Additional Purchase</th><th>Redemption/ Switch- Out</th></tr>
<tr><td>During NFO
Rs 500/- and in multiples of Rs. 1/- thereafter.</td><td>-</td><td>-</td></tr>
<tr><td>On Continuous basis:
Rs. 500/- and in multiples of Re. 1/- thereafter.

<u>Systematic Investment Plan (SIP):</u> Rs. 500/- and above, with a minimum of 6 instalments.

Minimum amount for switch-in:
Rs.500/- and in multiples of Re.1/-</td><td>Rs. 500/- per application and in multiples of Re.1/- thereafter.</td><td>There is no minimum and maximum limit on the amount/units which can be redeemed/switched-out. The investor is free to redeem any or all units outstanding in his/her/their folio.</td></tr>
</table>
The applicability of the minimum amount of installment mentioned is at the time of registration only.

The AMC reserves the right to change/modify the mode/amount of subscription to the Plans & Options of the Scheme.

The Scheme does not require maintenance of minimum balance in the units of the Scheme.
</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Dispatch of Redemption proceeds - within 3 (three) business days from the date of redemption or repurchase or within such timelines as may be prescribed by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise.

In case of delay beyond 3 (three) business days, the AMC is liable to pay interest to the investors at the rate of 15% per annum (or such rate as may be specified by SEBI from time to time) along with the proceeds of redemption or repurchase. For further details, investors are requested to refer to Statement of Additional Information (SAI).</td></tr>
<tr><td>Benchmark Index</td><td>CRISIL Liquid Debt A-I TRI

Justification for use of benchmark:
The composition of the benchmark is in line with the intended asset allocation and investment objective of the Scheme. Hence, the benchmark Index is an appropriate benchmark for the Scheme. The composition of the benchmark is most suited for comparing performance of the Scheme.

As required under Para 7.22.3 of the SEBI Master Circular on Mutual Funds, dated March 20, 2026, the benchmark has been selected from amongst those notified by AMFI as the first-tier benchmark to be adopted by mutual funds and which are reflective of the category of the scheme.</td></tr>
</table>

<table>
<tr><td></td><td>The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the compliance with Regulations/ circulars issued by SEBI and AMFI in this regard from time to time.</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be declared regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains.</td></tr>
<tr><td>Name of the Fund Manager including the tenure for which the fund manager has been managing the scheme</td><td>Mr. Dinesh Ahuja

This is the first scheme of ASK Mutual Fund.</td></tr>
<tr><td>Name of the Trustee Company</td><td>ASK Trustee Private Limited</td></tr>
<tr><td>Performance of the scheme</td><td>This is a new scheme and does not have any performance track record.</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme’s portfolio holdings to be provided through a functional website link that contains detailed description. https://www.askmutualfund.com/#/downloads
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description. : Not Applicable
3. Portfolio Turnover Ratio: Not Applicable</td></tr>
<tr><td>Expenses of the Scheme

Load Structure</td><td>New Fund Offer Period
These are expenses incurred for the purpose of various activities related to the NFO such as sales, communication, statutory expenses, and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. As required under Regulation 66(3) of the SEBI (MF) Regulations,2026, all NFO expenses will be borne by the AMC and not by the Scheme. Accordingly, the NFO expenses would be incurred from AMC books and not from Scheme’s books.

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (https://www.askmutualfund.com/#/downloads) or may call at (toll free no. 18005697071) or your distributor.

As per Paragraph 11.7.1 of the Master Circular for Mutual Funds dated March 20,2026 there shall be no entry load for all Mutual Fund Schemes.

<table>
<tr><th>Type of Load</th><th colspan="2">Load chargeable (as %age of NAV)</th></tr>
<tr><td rowspan="3">Exit Load*</td><th>Day at which investor exits from the scheme from date of allotment</th><th>Exit load as a % of redemption proceeds</th></tr>
<tr><td>Day 1</td><td>0.0070%</td></tr>
<tr><td>Day 2</td><td>0.0065%</td></tr>
</table>
</td></tr>
</table>

	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

The AMC shall not charge entry and/or exit load on units allotted on reinvestment of IDCW. No exit load shall be applicable on switches from Regular Plan to Direct Plan and vice versa, under the same scheme. * The load on other types of transaction could be Switch in/out, SIP/SWP/STP (as applicable).

Recurring Expenses

All expenses of the scheme shall be clearly identified and shall be paid from the scheme. The expenses shall be subject to the base expense limits, brokerage limits, transaction cost and statutory levy permissible under these regulations.

The base expense ratio ("BER") of the scheme shall be sum of expenses mentioned at sub-regulation (4), sub-regulation (5) and sub-regulation (6) but excluded statutory levy applicable, if any, on the said expenses and transaction cost specified under sub-regulation (10) of Regulation 66 of SEBI (MF) Regulations.

The maximum base expense ratio as percentage of daily net assets shall be upto 1.85% per annum.

Total expense ratio ("TER") shall be total of expense charged within the base limit, brokerage cost permitted, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors, as may be permitted under the SEBI (Mutual Funds) Regulations and circulars issued thereunder from time to time.

Expense Head	**% p.a. of daily Net Assets* (Estimated p.a.)**
Investment Management and Advisory fees	1.85%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion	
Brokerage and transaction cost over and above 6 bps and 2 bps for cash and derivative market trades respectively	
Costs of statutory advertisements;	
Such other expenses as may be specified in the Regulations*	
Maximum Base expenses ratio (BER) permissible under Regulation 66	Upto 1.85%
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	GST of 18% or any other rate as

	may be levied from time to time on the Taxable Invoice/Contract amount.
Statutory levies (including GST) on brokerage and transaction cost	Additionally Levies such as Stamp Duty, STT etc

*Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

The total of all expenses i.e. Total Expense Ratio (TER) charged to the investors of the scheme shall be total of expense charged within the base limit specified above, brokerage cost, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors, as specified in the Regulations.

Pursuant to Chapter XI on SEBI (Mutual Funds) Regulations read with Paragraph 11.9.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC shall annually set aside 0.02% of daily net assets of the scheme within the maximum limit of BER as per Regulation 66(7) for investor education, awareness and financial inclusion initiatives.

The expenses towards Investment Management and Advisory Fees under Regulation 66 (4) and the various sub-heads of recurring expenses mentioned under Regulation 66 (5) of SEBI (MF) Regulations, 2026 can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 66 (4) and (5) respectively.

Additional expenses under Regulation 66:

1. Brokerage costs incurred for the execution of trades, may be charged by the mutual fund scheme, over and above the base expense ratio subject to a maximum of 0.06% of the trade value in case of cash market transactions and 0.02% of trade value in case of derivative transactions. Expenses charged towards brokerage, over and above the specified limit, shall be a part of the base expense ratio limit specified in Regulation 66(7) of the SEBI (MF) Regulations.

2. Transaction cost incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

3. The total expenses charged to the Scheme shall not exceed the limits stated in Regulation 66 of the SEBI (Mutual Funds) Regulations, 2026 and as permitted under SEBI circulars issued from time to time.

4. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan. Direct Plan shall have a lower expense ratio. Commission/Distribution expenses will not be charged in case of Direct Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/ commission which is charged in the Regular Plan.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows

Assets under management Slab (In Rs. crore)	Base expense ratio limits
On the first Rs. 500 crores of the daily net assets	1.85%
On the next Rs. 250 crores of the daily net assets	1.65%
On the next Rs. 1,250 crores of the daily net assets	1.40%
On the next Rs. 3,000 crores of the daily net assets	1.25%
On the next Rs. 5,000 crores of the daily net assets	1.15%
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
On the balance of the assets	0.70%

The base expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 66 of the SEBI (MF) Regulations and amendments thereto.

5. Any change in the BER in comparison to previous base BER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change.

6. The AMC shall prominently disclose the TER of all schemes under a separate head titled **"Total Expense Ratio"** on its website. The TER shall also be disclosed on the website of the Association of Mutual Funds in India. Any change in the BER shall be updated on the AMC's website and AMFI's website at least three (3) business days prior to the effective date of such change. The current TER of the Scheme, along with a downloadable spreadsheet detailing the expense structure, is available on the AMC's website at https://www.askmutualfund.com/#/ter under the "TER" section and on AMFI's website at www.amfiindia.com

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the SEBI (Mutual Funds) Regulations, 2026. by the average net assets. To further illustrate the above in rupees terms, for the Scheme under reference, suppose an Investor invested Rs.10,000/- (after deduction of stamp duty and transaction charges, if any) the impact of expenses charged will be as under:

Illustration:

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs,)	10,000	10,000
Returns before Expenses (Rs.)	1,500	1,500
Expenses other than Distribution Expenses (Rs.)	150	150
Distribution Expenses (Rs.)	50	-
Returns after Expenses at the end of the year (Rs.)	1,300	1350
Returns (%)	13%	13.5%

Note(s):

- The purpose of the above illustration is purely to explain the impact of

	expense ratio charged under the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments. • It is assumed that the expenses charged are evenly distributed throughout the year. • The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission. • Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to seek appropriate advice. For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://www.askmutualfund.com/#/downloads.Any change proposed to the current expense ratio will be updated on the website at least 3 (three) working days prior to the change. Actual expenses for the previous financial year: Not Applicable as it's a new scheme. As per the SEBI (Mutual Funds) Regulations, 2026, the total recurring expenses that can be charged to the Scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 66(7) of the Regulations. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 66 of the SEBI (MF) Regulation, 2026. Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the first NAV upto four decimal places of the scheme within a period of 5 (five) Business Days from the date of allotment. The AMC will calculate and disclose the NAV of the scheme for each business day. The NAV will be calculated upto four decimal places. The Net Asset Value of the scheme shall be calculated for each calendar day on daily basis and disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website https://www.askmutualfund.com/#/nav and of the Association of Mutual Funds in India ("**AMFI**") www.amfiindia.com by 11.00 P.M. on the day of declaration of the NAV every Business Day. In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same business day, requirement for NAV declaration timing on the website of the AMC and AMFI for the Scheme holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same business day. For further details, please refer Section II in this SID.
For Investor Grievances please contact	**Contact details for general service requests:** You may call on Toll Free: 1800 569 7071 (Monday to Friday 9:00 am to 6:00 pm and Saturday 9:00 am to 1:00 pm (Closed on public holiday)) or write us on email id: care@askmutualfund.com **Contact details for complaint resolution:** **ASK Asset Management Pvt. Ltd.** Mr. Kiran Valanger Investor Relations Officer Tel No: 022-66462900

	Email: iro@askmutualfund.com Birla Aurora, 16 level, Office Floor 9, Dr. Annie Besant Road, Century Mill, Mumbai – 400030 **Registrar:** Computer Age Management Services Limited, Address: No.10 (Old No.178), M.G.R. Salai, Nungambakkam, Chennai – 600 034, Tamil Nadu, India. Email:enq_ask@camsonline.com Investors also have an option to approach SEBI, by logging a complaint on SEBI's complaints redressal system (SCORES 2.0), the website address is: https://scores.sebi.gov.in and such other grievance redressal mechanism as may be notified by SEBI from time to time.
Unitholders' Information	**Account Statement** The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/ transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. The half-yearly CAS shall also provide the details of actual commission paid and such other disclosures in line with Paragraph 15.7.4 related to 'Consolidated Account Statement' of the SEBI Master Circular for Mutual Funds dated March 20, 2026. For further details, refer SAI. **Annual Financial results** Pursuant to Regulation 70(1) of SEBI (Mutual Funds) Regulations, 2026 read with Paragraph 6.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the scheme wise annual report or abridged summary thereof in machine readable format will be hosted on the website https://www.askmutualfund.com/#/downloads in machine readable format and on the website of AMFI, immediately after approval in Annual General Meetings within a period of four months, from the date of closing of the financial year (31st March). The AMCs shall display the link prominently on the website and make the physical copies available to the unitholders, at their registered offices at all times. AMCs shall send an email/SMS to all unitholders regarding the hosting of scheme wise annual report on their website and on the website of AMFI. AMCs shall e-mail the scheme annual reports or abridged summary thereof, in machine readable formats, to all such unit holders, whose email addresses are registered with the Mutual Fund, within 4 months from the date of closure of the relevant financial year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a

	physical copy of the scheme wise annual report or abridged summary thereof. AMC shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees. **Portfolio Disclosure** As per paragraph 6.1.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly basis on the website of the Mutual Fund and AMFI within 5 calendar days of every fortnight in a user-friendly and downloadable spreadsheet format. In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Investors may also place a specific request through modes such as SMS, telephone, email or written request (letter) for a physical or electronic copy of the statement of scheme portfolio.

ASK Liquid Fund - NFO Form

(An open-ended liquid scheme – A relatively low interest rate risk and moderate credit risk)

This product is suitable for investors who are seeking*:
- Short term savings solution
- Investments in debt and money market Instruments with residual maturity upto 91 days.

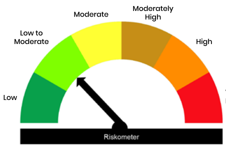
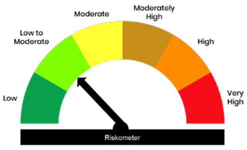
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

ASK Mutual Fund

Potential Risk Class (PRC) Matrix – Class B-I

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		Class B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I - A scheme with Relatively Low interest rate risk and moderate Credit Risk.

Scheme Risk-o-meter	Benchmark Risk-o-meter# (as applicable)
	
The risk of the scheme is low to moderate.	The risk of the benchmark is low to moderate.
#As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I TRI	

Application No.

New Fund Offer Opens on :
12th Aug 2026
New Fund Offer Closes on :
25th Aug 2026

1. DISTRIBUTOR INFORMATION*
(Please refer instruction no. 1)

Broker Code/ ARN / RIA** / PMRN** Code	Sub Broker /Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN*	ISC Date Timestamp & Reference No.

**By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transaction in the scheme (s) of ASK Mutual Fund. (Please ✓ if applicable) *In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf. Commission "if any applicable" shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.

2. UNIT HOLDING OPTION ☐ PHYSICAL MODE (Default) ☐ DEMAT MODE*
(Please refer instruction no. 7)

*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Please ensure that the sequence of names as given in the order of the applicants matches as per the Depository Details. In case of any ambiguity or validation failure with the depository details, AMC will allot units in the Physical Mode.

National Securities Depository Limited	Central Depository Services (India) Limited
DP Name -	DP Name -
DP ID I N Beneficiary A/c No.	DP ID

Enclosures - Please (✓) ☐ Client Masters List (CML) ☐ Transaction cum Holding Statement ☐ Delivery Instruction Slip (DIS)

3. MODE OF HOLDING
(Please refer instruction no. 5)

(In case of Demat Purchase, Mode of Holding should be same as in Demat Account) ☐ Single ☐ Joint ☐ Anyone or Survivor *(Default)*

4. APPLICANT'S NAME AND INFORMATION (Mandatory) to be filled in BLOCK LETTERS. (Name and DOB shall be as per Income Tax Records) *(Please refer instruction no. 3)*

Folio No. *(For Existing unit holders)* Gender : ☐ Male ☐ Female ☐ Others

Name of Sole / 1st Applicant *(Name as per IT Records)* Mr. Ms. M/s.

PAN/PEKRN *(Mandatory)* CKYC No. Date of Birth *(Mandatory)* D D M M Y Y Y Y

Mobile No. Email ID

The Email ID belongs to *(Mandatory Please ✓)* ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The Mobile No. belongs to *(Mandatory Please ✓)* ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The default Communication mode is E-mail only, if you wish to receive following document(s) via physical mode: *(Please ✓ here)*
☐ Account Statement ☐ Annual Report/Abridged summary ☐ Other Statutory Information
(We would recommend you to choose an online mode to help us save paper & contribute towards a greener & cleaner environment.)

(Legal Entity Identifier Number is Mandatory for transaction value of INR 50 crore and above for Non-Individual investors. Refer instruction no. 4a)

LEI Code Valid upto D D M M Y Y Y Y

Tax Status *(Mandatory, Please ✓)*
☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Partnership ☐ Trust ☐ HUF ☐ AOP
☐ Minor through guardian ☐ Company ☐ FIIs ☐ PIO ☐ Body Corporate ☐ Society/Club ☐ Sole Proprietorship
☐ Non Profit Organisation ☐ Financial Institution ☐ NBFC ☐ Bank ☐ Others (Please Specify)

Non Profit Organization [NPO] ☐ Yes or ☐ No

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013). If yes, please quote the Registration No. provided by DARPAN portal of NITI Aayog:

If not, please register immediately and confirm with the above information. Failure to get above confirmation or registration with the portal as mandated, wherever applicable will force MF / AMC/ RTA to register your entity name in the above portal and may report to the relevant authorities as applicable. We am/are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable.

ACKNOWLEDGEMENT SLIP

Application No.

ASK Mutual Fund

ASK Mutual Fund Birla Aurora, Level 16, Office Floor 9, Dr. Annie Besant Road, Worli, Mumbai - 400 030

Received from Mr. / Ms. ______________________ Date:_____/______/_________

Collection Centre / AMC Stamp & Signature

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GUARDIAN DETAILS (In case First / Sole Applicant is minor) / CONTACT PERSON - DESIGNATION / POA HOLDER *[Name and DOB shall be as per IT Records]*

Name *(Name as per IT Records)* Mr. Ms. M/s.

PAN *(Mandatory)* CKYC No. Gender : Male Female Others

Mobile No. Email ID

Designation/Relationship with Minor Date of Birth/Date of Incorporation *(Mandatory)* D D M M Y Y Y Y

Date of Birth Proof for minors (Any One)

Birth Certificate Marks Sheet (HSC/ICSE/CBSE) School Leaving Certificate Passport Others (Please Specify)

5a. MAILING ADDRESS *(Address as per KYC)*

Local Address of 1st Applicant

City Dist.

State Pin Code Telephone Mobile

5b. OVERSEAS CORRESPONDENCE ADDRESS *(Mandatory for NRI/ FII Applicant)*

[Please provide Full Address P.O. Box address is not sufficient]

State Zip Code Telephone Mobile

6a. SECOND APPLICANT'S DETAILS* (In case of Minor, there shall be no joint holders) *[Name and DOB shall be as per Income Tax Records]*

Name Mr./Ms./M/s.

(Name as per IT Records)

PAN *(Mandatory)* CKYC No. Gender : Male Female Others

Mobile No. Email ID Date of Birth *(Mandatory)* D D M M Y Y Y Y

The Email ID belongs to *(Mandatory Please ✓)* Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian PMS Custodian POA

The Mobile No. belongs to *(Mandatory Please ✓)* Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian PMS Custodian POA

Tax Status *(Mandatory, Please ✓)* Resident Individual NRI-Repatriation NRI-Non Repatriation

6b. THIRD APPLICANT'S DETAILS* (In case of Minor, there shall be no joint holders) *[Name and DOB shall be as per Income Tax Records]*

Name Mr./Ms./M/s.

(Name as per IT Records)

PAN *(Mandatory)* CKYC No. Gender : Male Female Others

Mobile No. Email ID Date of Birth *(Mandatory)* D D M M Y Y Y Y

The Email ID belongs to *(Mandatory Please ✓)* Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian PMS Custodian POA

The Mobile No. belongs to *(Mandatory Please ✓)* Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian PMS Custodian POA

Tax Status *(Mandatory, Please ✓)* Resident Individual NRI-Repatriation NRI-Non Repatriation

7. KYC Details *(Mandatory)* *(Please refer instruction no. 3e)*

First Applicant:	Private Sector Service	Public Sector Service	Government Service	Business	Professional	Agriculturist	Retired
	Housewife	Student	Forex Dealer	Others (Please Specify)			
Second Applicant:	Private Sector Service	Public Sector Service	Government Service	Business	Professional	Agriculturist	Retired
	Housewife	Student	Forex Dealer	Others (Please Specify)			
Third Applicant:	Private Sector Service	Public Sector Service	Government Service	Business	Professional	Agriculturist	Retired
	Housewife	Student	Forex Dealer	Others (Please Specify)			

Gross Annual Income

First Applicant:	Below 1 Lac	1-5 Lacs	5-10 Lacs	10-25 Lacs	>25 Lacs-1 crore	>1 crore
	OR Net worth* (for Non-Individuals) (Please Specify) as on D D M M Y Y Y Y (Not older than 1 year)					
Second Applicant:	Below 1 Lac	1-5 Lacs	5-10 Lacs	10-25 Lacs	>25 Lacs-1 crore	>1 crore
	OR Net worth* (for Non-Individuals) (Please Specify) as on D D M M Y Y Y Y (Not older than 1 year)					
Third Applicant:	Below 1 Lac	1-5 Lacs	5-10 Lacs	10-25 Lacs	>25 Lacs-1 crore	>1 crore
	OR Net worth* (for Non-Individuals) (Please Specify) as on D D M M Y Y Y Y (Not older than 1 year)					

SR. NO.	SCHEME NAME /PLAN	OPTION	PAYMENT DETAILS			
			Amount (₹)	Instrument No	Date	Drawn on Bank (Bank and Branch)
1.	ASK Scheme Name Regular Direct	Growth IDCW Payout IDCW Reinvestment				

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Individuals *(Please refer instruction no. 3d)*

First Applicant	☐ I am Politically Exposed Person (PEP)	☐ I am Related to Politically Exposed Person (RPEP)	☐ Not applicable
Second Applicant:	☐ I am Politically Exposed Person (PEP)	☐ I am Related to Politically Exposed Person (RPEP)	☐ Not applicable
Third Applicant:	☐ I am Politically Exposed Person (PEP)	☐ I am Related to Politically Exposed Person (RPEP)	☐ Not applicable

For Non Individuals, if involved in any of the below mentioned services, please ✓ the appropriate option :

(i) Foreign Exchange / Money Changer Services ☐ Yes ☐ No (ii) Gaming / Gambling / Lottery / Casino Services ☐ Yes ☐ No (iii) Money Lending / Pawning ☐ Yes ☐ No

8. BANK ACCOUNT DETAILS FOR PAYOUT (Please attach copy of cancelled cheque) *(Please refer instruction no. 4)*

Name of the Bank

Account No. Account Type: (Please ✓) ☐ Savings ☐ Current ☐ Others _____

Bank Branch Branch Address

Bank City State Pin

MICR Code (9 digits) $IFSC Code for NEFT / RTGS

$This is an 11 Digit Number, kindly obtain it from your cheque copy or Bank Branch.

9. INVESTMENT & PAYMENT DETAILS* The name of the first/ sole applicant must be pre-printed on the cheque. *(Please refer instruction no. 6)*

SCHEME NAME	PLAN	OPTION (Please refer to SID for the IDCW Frequency & Option)
ASK Scheme Name	☐ Regular ☐ Direct	☐ Growth (Default) ☐ IDCW Payout ☐ IDCW Reinvestment IDCW Frequency _____

Payment Type (Please ✓)	☐ Non-Third Party	☐ Third Party Payment (Pls fill third party declaration form)
Transaction Type	☐ Lumpsum	☐ SIP*
Amount (INR)		
Mode of Payment (Please ✓) ☐ Cheque ☐ NEFT / RTGS ☐ OTM (One Time Mandate) (This facility is only applicable for Existing Investors who have an existing OTM registered in the folio.)	Cheque No. / UTR No.	Cheque No. / UTR No.
Drawn on Bank		
A/c Number		
Date		

Cheque should be drawn in favour of scheme name e.g. "ASK Mutual Fund"

*If you wish to register SIP, kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

Reason for investment ☐ House ☐ Children's Education ☐ Children's Marriage ☐ Car ☐ Retirement ☐ Others _____ (Please Specify)

Investment horizon Please (✓) anyone ☐ 5 Years ☐ 10 Years ☐ 15 Years ☐ 20 Years ☐ 25 Years

10. FATCA AND CRS DETAILS FOR INDIVIDUALS * (Including Sole Proprietor) *(Please refer instruction no. 8)*

Non-Individual investors should mandatorily fill separate FATCA and Ultimate Beneficial Ownership (UBO) Form. The below information is required for all applicants/guardian

Particulars	Place/City of Birth	Country of Birth	Country of Citizenship / Nationality
First Applicant / Guardian			☐ Indian ☐ U.S. ☐ Others _____ (Please Specify)
Second Applicant			☐ Indian ☐ U.S. ☐ Others _____ (Please Specify)
Third Applicant			☐ Indian ☐ U.S. ☐ Others _____ (Please Specify)

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India? ☐ Yes ☐ No [Please tick (✓)]

If 'YES' please fill for all countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident/Green Card Holder/Tax Resident in the respective countries.

Particulars	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	If TIN is not available please tick (✓) the reason A, B or C (as defined below
First Applicant / Guardian				Reason : ☐ A ☐ B ☐ C
Second Applicant				Reason : ☐ A ☐ B ☐ C
Third Applicant				Reason : ☐ A ☐ B ☐ C

☐ Reason A ⇨ The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.

☐ Reason B ⇨ No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)

☐ Reason C ⇨ Others, please state the reason thereof:

*Address Type of Sole/1st Holder	☐ Residential	☐ Registered Office	☐ Business
*Address Type of 2nd Holder:	☐ Residential	☐ Registered Office	☐ Business
*Address Type of 3rd Holder:	☐ Residential	☐ Registered Office	☐ Business

*If the address type is not ticked the default will be considered as residential.

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11. NOMINATION DETAILS* (To be filled in by individuals singly or jointly. Mandatory only for Investors who opt to hold units in Non-Demat) *(Please refer instruction no. 9)*

I/We do hereby nominate the person(s) more particularly described here under to receive the Units held in my/our Folio in the event of my/our death.
(Please fill the nominee details in the table given below)

OR

I/We hereby confirm that I/We do not wish to appoint any nominee(s) for my mutual fund units held in my/our mutual fund folio. I/We understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/ death of all the unit holders in the folio, my/our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim/transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio.

If you do not wish to nominate (Opt Out of Nomination), it is mandatory to sign as per the mode of holding in signature space provided below i.e. in Nomination Details section

Name of the Nominee(s)	Relationship with Applicant (Mandatory)	Date of Birth	Guardian Name	Guardian's relationship with nominee	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%) (Mandatory)	Nominee Address ☐ Please tick if the nominee address is same as mentioned in first holder address
		(Mandatorily to be furnished in case the Nominee is a minor)				
Nominee 1		DD/MM/YYYY				
Nominee 2		DD/MM/YYYY				
Nominee 3		DD/MM/YYYY				

Email ID	Mobile Number	Identity Type *** (PAN/ Aadhaar last 4 digits/ DL/Passport for NRI's)	Identity Number	Signature of Nominee/ Guardian of Nominee (Optional)
				✍
				✍
				✍

** if % is not specified, then the assets shall be distributed equally amongst all the nominees.

*** Provide only number: PAN or Driving Licence or Aadhaar (last 4 digits). For NRI/ OCI/ PIO, Passport number is acceptable. Copy of the document is not required.

**** to be furnished only in following conditions/ circumstances:

- Date of Birth(DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

1. I/ We want the details of my / our nominee to be printed in the statement of holding, provided to me/ us by the AMC as follows: (please tick, as appropriate)
   ☐ Name of nominee(s) ☐ Nominate: Yes / No
2. This nomination shall supersede any prior nomination made by me / us, if any.

Signature(s) **#Signatures of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.**

Name(s) of the holder(s)	Signature(s) of holder	Witness Name, Address and Signature#
Sole / First Holder (Mr./ Ms.)	✍	1.
Second Holder (Mr./ Ms.)	✍	
Third Holder (Mr./ Ms.)	✍	2.

12. CONFIRMATION CLAUSE

I/We hereby confirm to have read, understood and agree to the privacy policy available on www.askmutualfund.com. I/We accord my/our consent to the AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/our personal data and hereby authorise to disclose it to the third party or another body corporate or any person acting under a contract with the AMC or the Fund.

13. DECLARATION AND SIGNATURES

I/We hereby confirm and declare as under:- I/We have read and understood the contents of the Statement of Additional Information of ASK Mutual Fund and the Scheme Information Document(s)/ Key Information memorandum of the respective Scheme(s) and Addenda thereto, issued from time to time and the Instructions. I/We, hereby apply to the Trustee of ASK Mutual Fund for allotment of units of the Scheme(s) of ASK Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that I am/We are authorised to make this investment and the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) is/are being recommended to me/us. I/We declare that the information given in this application form is correct, complete and truly stated. In the event of my/our not fulfilling the KYC process to the satisfaction of the AMC/ASK Mutual Fund, I/We hereby authorise the AMC/ASK Mutual Fund to redeem the units against the funds invested by me/us at the applicable NAV as on the date of such redemption. I/We agree to notify ASK Mutual Fund immediately in the event the information in the self-certification changes. For investors investing in Direct Plan: I/We hereby agree that the AMC has not recommended or advised me/us regarding the suitability or appropriateness of the product/scheme/plan. Applicable to Micro Investors: I/We hereby declare that I/We do not have any existing Micro investments which together with the current application will result in aggregate investments exceeding `50, 000 in a year. Applicable to NRIS: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/ FCNR Account (s). FATCA and CRS Declaration: I/We hereby acknowledge and confirm that the information provided in this form is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax /revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

☐ Please ✓ : if the EUIN space is left blank: I / We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/ sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature(s) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

Sign of 1st Applicant / Guardian / Authorised Signatory / POA	Sign of 2nd Applicant / Authorised Signatory / POA	Sign of 3rd Applicant / Authorised Signatory / POA
✍	✍	✍

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Points to remember

Please ensure that:

1. Your Application Form is complete in all respects & signed by all applicants.
2. Name, Address and Contact Details are mentioned in full. Email id & Mobile number should be provided along with the declaration whether it belongs to Self or a Family member.
3. Bank Account Details are entered completely and correctly. IFSC Code & 9 digit MICR Code of your Bank is mentioned in the Application Form.
4. Permanent Account Number (PAN) Mandatory for all Investors (including guardians, joint holders, NRIs and POA holders) irrespective of the investment amount.
5. Know Your Client (KYC) Mandatory for irrespective of the amount of investment (please refer the guideline 4(e) for more information)
6. Your Investment Cheque / DD is drawn in favour of < Scheme Name > dated and signed. For e.g "ASK Scheme"
7. Application Number is mentioned on the reverse of the cheque.
8. A cancelled cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.
9. Documents as listed are submitted along with the Application form (as applicable to your specific case).

Documents	Individuals	Companies	Societies	Partnership Firms	Investments through PoA	Trust	NRI	FII(s)/ FPI	Sole Proprietor	Minor	HUF
Resolution / Authorisation to invest		✓	✓	✓		✓		✓			
HUF / Trust Deed						✓					✓
Bye - Laws			✓								
Partnership Deed				✓							
SEBI Registration / Designated Depository Participant Registration Certificate 2								✓			
Proof of Date of birth										✓	
Notarised Power of Attorney					✓						
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c, where applicable							✓				
KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Demat Account Details	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
(Client Master List Copy)3	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
FATCA CRS/UBO Declaration	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
PAN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

1. Self attestation is mandatory
2. Copy of SEBI registration certificate (for FII) or Designated Depository Participant registration certificate (for FPI) should be provided
3. In case Units are applied in Electronic (Demat) mode.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GENERAL GUIDELINES FOR COMMON APPLICATION FORM

a. Please read the Scheme Information Document/Key Information Memorandum of the respective Scheme carefully before investing.
b. Please furnish all information marked as 'MANDATORY': In the absence of any mandatory information, the application would be rejected.
c. The application form should be completed in ENGLISH and in BLOCK LETTERS.
d. All cheques and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name" - E.g. ASK Scheme.
e. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application/transaction slip duly signed by investor(s).
f. Any over-writing / changes made while filling the form must be authenticated by cancelling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
g. Investors must write the application form number / folio number /PAN number on the reverse of the cheque.
h. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website
i. In case of new individual investors who are not KYC compliant, please fill the CKYC form issued by Central KYC Registry (CKYC) appended in the form and also available on our website.
j. In case of new non-individual investors, please fill the KYC application form issued by KYC Registration Agency available on our website www.askmutualfund.com
k. In case of existing individual and non individual investors who are KYC compliant, please provide the KYC acknowledgement issued by the KYC Registration Agency.
l. Please strike off sections that are not applicable.

INSTRUCTIONS FOR COMMON APPLICATION FORM

1. DISTRIBUTOR INFORMATION

a. Commission (if any) shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.
b. Please mention 'DIRECT' in case the application is not routed through any distributor.
c. Pursuant to SEBI circular dated September 13, 2012, mutual funds have created a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This Employee Unique Identifica-tion Number is referred as "EUIN". EUIN aims to assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor or his/her sub broker. Quoting of EUIN is mandatory in
d. case of advisory transactions.
Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column "Sub broker ARN code" separately provided, in addition to the current practice of affixing the internal code issued by the main ARN holder in the "Sub broker code (as
e. allotted by ARN holder)" column and the EUIN of the Sales Person (if any) in the "EUIN" column.
f. Distributors are advised to ensure that they fill in the RIA/PMRN code, in case they are a Registered Investment Advisor / Portfolio Manager.
Investors are requested to note that EUIN is applicable for transactions such as Purchases, Switches, Registrations of SIP/STP and EUIN is not applicable for transactions such as Installments under SIP/STP/SWP, Redemption, SWP Registration.
Investors are requested to note that EUIN is largely applicable to sales persons of non individual ARN holders only (whether acting in the capacity of the main distributor or sub

2. EXISTING INVESTORS OF ASK MUTUAL FUND

If you are an existing investor please mention your existing folio number, so that the units will be allotted in the same folio. If it is blank, then new folio number will be generated.

3. SOLE/ FIRST APPLICANT'S DETAILS

a. Please furnish names of all applicants. The name of the Sole /First Applicant should be mentioned in the same manner in which it appears in the Income Tax PAN card. Please note the following:
- In case the applicant is a Non individual Investor (including HUF), then Legal Entity Identifier(LEI) Number is mandatory to be mentioned in the space provided. As per the RBI circular No. RBI/2020-21/82 - DPSS.CO.OD No.901/06.24.001/2020-21 dated January 05, 2021, it is mandatory for all Non-individuals to obtain Legal Entity Identifier(LEI) and quote the same for any transactions beyond Rs. 50 crore routed through RTGS / NEFT w.e.f 1st April'21. Further, the Contact person's name to be stated in the space provided (Name of (Guardian/Contact Person)
- In case the applicant is a minor, the Guardian's name should be stated in the space provided (Name of Guardian / Contact Person). It is mandatory to provide the minor's date of birth in the space provided.
- In case the application is being made on behalf of a minor, he / she shall be the Sole Holder/Beneficiary. There shall be no joint account with a minor unitholder.

b. Please indicate the tax status of the sole/1 applicant at the time of investment. The abbreviations used in this section are:
NRI: Non-Resident Indian Individual, PIO: Person of Indian Origin, FII: Foreign Institutional Investor, NGO: Non Government Organization, AOP: Association of Persons, BOI: Body of Individuals, HUF : Hindu Undivided Family.
c. Where the investment is on behalf of a Minor by the Guardian:
- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photocopy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate/ mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided. Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from the joint account of the minor with parent or legal guardian.
- If the mandatory details and/or documents are not provided, the application is liable to be

d. Politically Exposed Person (PEP)^
a. ^PEP are defined as individuals who are or have been entrusted with prominent publicfunctions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corpora tions, important political party officials, etc.
b. Domestic PEPS: Individuals who are or have been entrusted domestically with prominent public functions within India, for example Heads of State or of Govern-ments, senior government, judicial or military officials, senior executives of state-owned corporations.
c. Family members are individuals who are related to PEP either directly or through marriage or similar forms of partnership.

e. KYC Requirements and details:
Please furnish PAN & KYC details for each applicant/unit holder, including the Guardian and/or Power Of Attorney (POA) holders as explained in the below points.
- PAN
It is mandatory for all investors (including guardians, joint holders, NRIs and power of attorney holders)to provide their Income Tax Permanent Account Number (PAN) and also submit a photo copy of the PAN card at the time of purchase of Units except for investors who are exempted from PAN requirement, please referto KYC Form for exemption of PAN requirement.
- KNOW YOUR CUSTOMER (KYC)
a) Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN) in application form as per AMFI circular 135/BP/68/2016-17. To download Common KYC Application Form, please visit our website www.askmutualfund.com
b) In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017: Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund.
c) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or CKYC Form.
d) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identifier ('KIN') will be generated for such customer.
e) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form. g) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
f) If the PAN of investor is not updated on CKYCR system, the investor should submit self certified copy of PAN card to the Mutual Fund/ AMC.
In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemp-tion. Further, investor requested to complete KYC process before placing redemption request.
The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of ASK Mutual Fund and on website www.askmutualfund.com. The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).
- Micro Investment
With effect from October 30, 2012, where the aggregate of the lump sum investment, fresh purchase, & additional purchase and Micro SIP installments by an investor in a financial year i.e April to March does not exceed ₹50, 000/- it shall be exempt from the requirement of PAN.
However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOS, HUFS, QFIs and other categories of investors will not be eligible for this exemption.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

f. Contact Information

a. Please furnish the full postal address of the Sole/ First Applicant with PIN/Postal Code and complete contact details. (P.O. Box address is not sufficient).

b. As per SEBI letter SEBI/HO/IMD/DOF4/OW/P/2018/0000019378/1 dated July 9, 2018 and AMFI Best Practice Guidelines Circular No. 77/2018-19 the first/sole holder's own email address and mobile number should be provided for speed and ease of communi-cation in a convenient and cost-effective manner, and to help prevent fraudulent transac-tions. Individual investors must declare whether the primary email address and mobile number being provided belongs to Self or a Family member and tick the relevant code in the application form. The email id/ contact details mentioned on the application form should be the same as the ones provided in the KRA. If found different, the details mentioned on KRA records will be updated in the folio. Investor will need to update the email id/mobile number with the KRA in case of any change.

c. Please note that all communication i.e. Account statement, Annual Report, News Letters will be sent via e-mail, if the e-mail id of the investor is provided in the application form. The Account statement will be encrypted with a password before sending the same to the registered email id. Should the unitholder face any difficulty in accessing/opening the Account Statements/documents sent via email, the unithold-er may call/write to the AMC/Registrar and ask for a physical copy.

d. Overseas address is mandatory for NRI/FII investors.

4. BANK DETAILS

a. Please furnish complete Bank Account Details of the Sole/First Applicant. This is a mandatory requirement and applications not carrying bank account details shall be rejected.

b. Please provide your complete Core Banking Account Number, (if applicable), in your Bank Mandate in the Application Form. In case you are not aware of the Core Banking Account Number, kindly check the same with your bankers.

c. Please attach an original cancelled cheque leaf if your investment instrument is not from the same bank account mentioned in the Application form.

d. ASK Mutual Fund will endeavour to remit the Redemption through electronic mode, wherever sufficient bank account details of the unit holder are available.

5. MODE OF HOLDING

Please select mode of holding, if option left blank then default option of Anyone or Survivor will be considered.

6. INVESTMENT/PAYMENT DETAILS

Plans:

The AMC has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number(ARN) Holder("Distributor")(hereinafter referred to as "Direct Plan").

- There shall be 2 Plans available for subscription underthe Schemes viz., Regular Plan and Direct Plan.
- Investors subscribing under Direct Plan of the Schemes should indicate the Scheme/ Plan name in the application form as "Scheme Name – Direct Plan" e.g. "ASK Scheme". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.
- Please note, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Please indicate the Plan under which you wish to invest. Also indicate your choice for

- IDCW payout or re-investment. If any information is left blank, the default option will be available.
- Payment may be made only by Cheque or Electronic Fund Transfer. Cheque should be drawn in favour of the "Scheme name" - e.g. "ASK Scheme
- Plan " and crossed "Account Payee only".
- Please refer to Scheme Information Document, Statement of Additional Information &Key Information Memorandum of the scheme forthe Minimum amount criteria of the scheme. Please note that third party payments shall not be accepted.

Third Party Payment shall mean payment made through an instrument issued from an account other than that of the beneficiary investor. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued. 'Related person/s' means such persons as may be specified by the AMC from time to time.

a. Exceptions: MF will accept subscriptions to schemes of ASK MF accompanied by Third-Party Payment Instruments only in the following exceptional cases:

b. Payment by Employer on behalf of employee under Systematic Investment Plans or

c. lumpsum/one time subscription, through Payroll deductions or deductions out of expense reimbursements.

Custodian on behalf of a Foreign Portfolio Investors (FPIs) or a client.

Payment by an AMC to an empanelled Distributor on account of commission/incentive etc.

d. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lumpsum/onetime subscription, subject to compliance with SEBI Regulations and Guidelines issued byAMFI, from time to time.

Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its

e. goods/services, in the form of the Mutual Fund Units through SIP or lump sum/onetime subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

- Payment by registered Stock brokers of recognized stock exchanges for their clients having demat accounts. The investors making an application underthe above mentioned exceptional cases are required to comply with the following, without which their applications for subscriptions for units will be rejected / not processed.
- Mandatory KYC compliance of the investor and the person making the payment, in order to determine the identity of the investor and the person issuing the payment instrument.
- Submit a separate, prescribed, 'Third Party Payment Declaration Form 'from the beneficiary applicant/s and the person making the payment i.e., the Third Party, giving details of the bank account from which the payment is made and the relationship of the Third Party with the beneficiary. (The declaration form is available at https:// www.askmutualfund.com

For identifying Third Party Payments, investors are required to comply with the requirements specified below :

a. Payment by Cheque:

An investor at the time of his/her purchase must provide the details of pay-in bank account (i.e. account from which a subscription payment is made) and pay-out bank account (i.e. account into which redemption are to be paid). Identification of third party cheques by the AMC / Registrars will be on the basis of either matching of pay-in bank account details with registered/pay-out bank account details or by matching the bank account number/name/ signature of the first named investor with the name/account number/signature available on the cheque. If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:

(1) a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number

(2) a letter* (in original) from the bank on the bank's letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). In respect of (ii) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscrip-tion of units.

b. Payment by Prefunded Instrument:

(1) If the subscription is settled with pre-funded instruments such as Pay Order, Banker 's cheque, etc., a certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments.

(2) A pre-funded instrument issued against cash shall not be accepted, except in case of payment made by Parents/Grandparents/related persons on behalf of a minor in consider should be accompanied by a certificate from the banker giving name, address and PAN of the person who has procured the payment instrument. The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

c. Payment by RTGS, NEFT, ECS, Bank transfer, etc:

A copy of the instruction to the bank stating the account number debited must accompa-ny the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account. The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is only indicative not exhaustive list and any other mode of payment as introduced from time to time will also be covered accordingly. In case the application for subscription does not comply with the above provisions, the AMC / Registrars retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

d. Lumpsum Investment

If you are from a city where there is no designated Investor Service Centre of ASK MF you may make a payment by a Cheque for the investment amount. Please enter the cheque and the investment amount. The AMC shall bear the Charges incurred by an applicant as per charges prescribed by State Bank of India. The AMC shall, however, not refund any charges to the investor under any circumstances.

NRI investors

NRI Investors and FPIs- NRIs and PIOs may purchase units of the scheme(s) on a repatriation and non-repatriation basis, while FPIs (erstwhile known as FIIs) may purchase units only on a repatriation basis and subject to applicable laws. They shall attach a copy of the cheque used for payment or a Foreign Inward Remittance Certificate (FIRC) or an Account Debit Certificate from the bankers along with the application form to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may rely on the repatriation status of the investment purely based on the details provided in the application form.

Repatriation basis

NRIs and PIOs may pay their subscription amounts by way of cheques drawn on Non-Resident External (NRE) Accounts or Indian Rupee drafts payable at par at any of the centres where the AMC has a designated ISC and purchased out of funds held in NRE Accounts / FCNR (B) Accounts. FPIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in NRE Accounts / FCNR (B) maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

Non-Repatriation basis

Non-Repatriation basis - NRIs and PIOs may pay their subscription amounts by way of inward remittance through normal banking channels or out of funds held in NRE/FCNR (B)/

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NRO account maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

e. Systematic Investment Plan (SIP)

Please read Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the respective scheme for the applicability/ availability of Special Features in the respective scheme.

- Incase the investor opts for Normal SIPs the payment details of first installment needs to be provided.
- If you wish to register SIP, kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

7. UNIT HOLDING OPTION (Demat / Non - Demat Mode)

a. Investors can hold units in demat / non-demat mode. In case demat account details are not provided or details of DP ID / BO ID, provided are incorrect or demat account is not activated or not in active status, the units would be allotted in non-demat mode.

b. Statement of Accounts would be sent to Investors who are allotted units in non-demat mode.

c. Units held in dematerialized form are freely transferable with effect from October 01, 2011, except units held in Equity Link Savings Scheme during the lock-in period.

8. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) FATCA & CRS TERMS & CONDITIONS:

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with ASK Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information

FATCA & CRS INSTRUCTIONS: If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 135/BP/63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws. Accordingly, the following aspects need to be adhered to :

All investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residen-cy, if required. In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship; AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than india; and 2. Documentary evidence If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence

9. NOMINATION DETAILS

1. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
2. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
3. Nomination is not allowed in a folio of a Minor unitholder.
4. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on ("Anyone or Survivor" basis).
5. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
6. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
7. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
8. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
9. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
10. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
11. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
12. Nomination shall stand rescinded upon the transfer of units.
13. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
14. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
15. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
16. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

10. DECLARATION AND SIGNATURES

- Please tick the box provided for EUIN declaration in this section in case the ARN is mentioned in the distributor section and the EUIN is left blank.
- All signatures should be hand written in English or any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in both cases must be attested by a Judicial Magistrate or a Notary Public.
- If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The POA should contain the signature of the investor (POA Donor) and the POA holder
- In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.
- In case of application under POA or by a Non- Individual (i.e. Company, trust, society, partnership firm etc.)the relevant POA or the resolution should specifically provide for/ authorize the POA holder/ authorized signatory to make application/in-vest money on behalf of the investor.

11. GO GREEN INITIATIVE IN MUTUAL FUNDS

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/ GN/2018/14 & Circular SEBI / HO / IMD / DF2 / CIR / P/2018/92 regarding Go Green Initiative in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, ASK Mutual Fund has adopted `Go Green Initiative for Mutual Funds' and accordingly, the scheme Annual Reports /Abridged Summary will be hosted on our website www.askmutualfund.com in downloadable format . Further, wherever email ids are registered in our records, the scheme Annual Reports / Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/Abridge-d Summary.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP Registration & OTM Debit Mandate Form

ASK Mutual Fund

Broker Code/ ARN / RIA** / PMRN** Code	Sub Broker /Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN*	ISC Date Timestamp & Reference No.

☐ **By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transactions in the scheme(s) of ASK Mutual Fund. (Please ✓ if applicable) *In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf.

Please Note: All field marked with asterisk (*) to be mandatorily filled.

1. UNIT HOLDER INFORMATION

Existing Folio Number | Existing UMRN

Name of Sole / 1st Applicant (Mr. / Ms. / M/s.)
(Name as per IT Records)

2. SIP INVESTMENT & PAYMENT DETAILS

Scheme - **ASK Liquid Fund**
Please tick (✓) ☐ Regular ☐ Direct

☐ Growth (Default) ☐ IDCW Payout ☐ IDCW Reinvestment
IDCW Frequency _____ *(Please refer to SID for the IDCW Frequency & Option)*

SIP Frequency: ☐ Weekly (Any day from Monday to Friday) ☐ Monthly (Default) ☐ Quarterly

SIP Date* (D D) SIP Start (M M Y Y Y Y) SIP End (M M Y Y Y Y) *(End date cannot exceed 40 years)*

(*You may select any date from 1st to 28th of the month. In case SIP date is not appropriately selected, '10' would be the default SIP date for Monthly/Quarterly SIPs. For Weekly SIP, Monday will be the default day.)

SIP Amount (₹ in figures) (₹ in words)

☐ **SIP Top Up Facility (Optional)** (to avail facility) ☐ Fixed# **SIP Top Up Frequency:** ☐ Half Yearly **OR** ☐ Yearly*

*In case of Quarterly SIP, only Yearly frequency is available under SIP Top Up Facility.

#Fixed Top Up Amount:

The Fixed TOP UP amount shall be for minimum 100/- and in multiples of 1/- thereafter.

☐ SIP Top Up Cap Amount:

☐ **First Installment Details** First SIP Transaction via Cheque No. Cheque dated (D D M M Y Y Y Y) Amount (₹)

Mandatory Enclosure (if 1st Installment is not by cheque) ☐ Blank cancelled cheque ☐ Copy of cheque

The name of the first/ sole applicant must be pre-printed on the cheque.

3. DECLARATION(S) & SIGNATURE(S) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

I/We hereby authorise ASK Mutual Fund and their authorised service provider to debit the above bank account by NACH/ Auto Debit Clearing for collection of SIP payments. I/We understand that the information provided by me/us may be shared with third parties for facilitating transaction processing through NACH/ Auto Debit Clearing or for compliance with any legal or regulatory requirements. I/We hereby declare that the particulars given above are correct and complete and express my/our willingness to make payments referred above through participation in NACH/Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We will not hold ASK Mutual Fund or their appointed service providers or representatives responsible. I/We will also inform, about any changes in my bank account immediately. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have read and agreed to the terms and conditions mentioned overleaf. The ARN holder has disclosed to me/us all his commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. "I/We acknowledge that the RIA has entered into an agreement with the AMC / MF for accepting transaction feeds under the code. I/We hereby indemnify, defend and hold harmless the AMC / MF against any regulatory action, damage or liability that they may suffer, incur or become subject to in connection therewith or arising from sharing, disclosing and transferring of the aforesaid information." For Micro SIP only: I hereby declare that I do not have any existing Micro SIPs which together with the current application in rolling 12 month period or in financial year i.e. April to March will result in aggregate investments exceeding ₹50,000 in a year.

Sign of 1st Applicant / Guardian / Authorised Signatory / POA	Sign of 2nd Applicant / Authorised Signatory / POA	Sign of 3rd Applicant / Authorised Signatory / POA
✍	✍	✍

4. OTM DEBIT MANDATE FORM (Applicable for Lumpsum additional purchases as well as SIP Registrations)

ASK Mutual Fund

UMRN (F O R O F F I C E U S E O N L Y) Date (D D M M Y Y Y Y)

Sponsor Bank Code: For Office Use Only ✓ Create X Modify X Cancel

Utility Code: For Office Use Only I/We hereby authorize **ASK Mutual Fund**

To debit (✓) ☐ SB ☐ CA ☐ CC ☐ SB-NRE ☐ SB-NRO ☐ Others Bank Account No.

with Bank: Name of Customers Bank IFSC/MICR

An amount of Rupees: In Words In Figures

Debit Type X ~~Fixed Amount~~ ✓ Maximum Amount Frequency X ~~Monthly~~ X ~~Quarterly~~ X ~~Half Yearly~~ X ~~Yearly~~ ✓ As & when presented

Mobile No. Email ID

Reference 1 Reference 2

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorized the debit.

PERIOD* (Mandatory)
From (D D M M Y Y Y Y)
To (D D M M Y Y Y Y)

Maximum period of validity of this mandate is 40 years only.

X	X	X
Signature of Primary Bank Account Holder	Signature of Bank Account Holder	Signature of Bank Account Holder
1. Name as in Bank records	2. Name as in Bank records	3. Name as in Bank records

ASK MF - SIP Registration & OTM Debit Mandate Form | Version: V1.0 | June 2026

Toll Free Number : 1800 569 7071 | Email : care@askmutualfund.com | Website : www.askmutualfund.com

Instructions for Systematic Investment Plan (SIP)

Please read Scheme Information Document along with Statement of Additional Information and addendum issued from time to time before filling this form.

The Unit holders of the Scheme can benefit by investing specific amounts periodically, for a continuous period. In case of Equity/Debt and hybrid funds, at the time of registration, the SIP allows the investors to invest fixed equal amounts subject to minimum of 500/- and multiples of 1/-

Following are the frequencies and minimum amount of SIP -

- Weekly, Monthly and Quarterly
- Minimum number of Installment for each frequency is 6 (Six)

Investors can enroll themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar & Transfer Agent.

Investors can subscribe to SIP by using OTM. The cheques should be in favour of the scheme and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Investor Service Centre.

In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs from the name on the Cheque, then the AMC will allot units under the Scheme mentioned on the application form/ transaction slip.

Further, Investors/ unitholders subscribing for SIP are required to submit SIP request by filling SIP application form at least 21 working days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for SIP's.

In case existing mandates are successfully registered, a new SIP registration will take up to five business days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).

A fresh Account Statement / Transaction Confirmation will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the SIP, subject to giving 2 calendar days prior notice in writing or by filling SIP cancellation form to the subsequent SIP date.

New Please fill Common Application Form along with SIP Registration & OTM Debit Mandate Form. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP as per the scheme name available in the Common application. In case of any ambiguity in the form, Fund reserves the right to reject the SIP request.

Existing Please fill SIP Registration & OTM Debit Mandate Form and mention the existing folio number. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP in the existing scheme (Eligible for SIP) available in the Folio. In case Multiple Schemes are available in the folio then Fund reserves the right to reject the SIP request.

- The SIP registration will be discontinued or considered as closed/ cancelled by the AMC upon 3 failed debit attempts under Daily, Weekly and Monthly frequencies and 2 failed debit attempts under Quarterly, Half-Yearly and Yearly Frequencies.
- The AMC will endeavour to have the cancellation of registered SIP mandate within 02 Business days from the date of receipt of the cancellation request from the investor. The existing instructions / mandate would continue till the date that when it is confirmed the SIP has been cancelled.
- In case of SIP investments, where the entire instalment amount is not available in the bank account, the SIP for that month would be rejected. Allocation to a particular Scheme or pro–rata allocation to Schemes will not be carried out. For e.g. the investor has SIPs in Scheme A and Scheme B of the AMC for amounts of INR 2000 each. If the investor has less than INR 4000 in the bank account on the day of SIP, no order will be placed.
- As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less
- If the OTM end date is more than 40 years, then the OTM Mandate will be rejected.

Default Dates:

Please read Scheme Information Document along with Statement of Additional Information and addendum issued from time to time before filling this form. The Unit holders of the Scheme can benefit by investing specific amounts periodically, for a continuous period.

- For Weekly SIP, Monday will be the default day.
- The SIP transaction (in weekly) will happen only on business day. For e.g. if the default day falls on a non-working day, the transaction will take place on the next working day only.
- If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 10 Business Days lead time from the receipt of SIP request
- In case the SIP 'End period' is incorrect or not mentioned by the investor in the SIP form, then the default end period would be 40 years from the start date until further instructions are received from investor.

SIP Top Up Facility:

SIP Top-Up facility shall be available to all the investors. Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option wherein the amount of the SIP could be increased at fixed intervals.

- The Fixed Top Up amount shall be for minimum INR 100/- and in multiples of INR 1/- thereafter.
- The Top-Up SIP amount will be rounded off to the nearest multiple of 1. The Weekly and Monthly SIP offer top-up frequency at Half-yearly and Yearly intervals. For Quarterly SIP, the top-up frequency is available on a Yearly basis.
- In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the Top Up facility may not be registered. Default frequency, If the investor fails to specify either the frequency or amount, it shall be deemed as Yearly Top-Up of 100.
- Quarterly SIP offers Top up frequency only at yearly intervals.

SIP Pause Facility:

SIP Pause facility allows investors to pause their existing SIP for a temporary period, without discontinuing the existing SIP and SIP would restart from the immediate next installment after completion of the pause period specified by the investor. SIP Pause can be for a minimum period of 1 month to a maximum period of 6 months. SIP Pause facility will be available only on an on-going basis.

Please view below illustration for Fixed Top Up:

- SIP Tenure: 01 April 2025 to 31 March 2030
- Monthly SIP Instalment: 1000/-
- Top Up Frequency: Yearly, Fixed Top Up amount: 1000/-
- Instalment date – 1st of every month

Installment Number	From	To	Monthly SIP Installment	Top Up Amount ( )	SIP Amount with Top Up ( )
1 to12	01-Apr-25	31-Mar-26	1000	0	1000
13 to 24	01-Apr-26	31-Mar-27	1000	1000	2000
25 to 36	01-Apr-27	31-Mar-28	2000	1000	3000
37 to 48	01-Apr-28	31-Mar-29	3000	1000	4000
49 to 60	01-Apr-29	31-Mar-30	4000	1000	5000

Top-Up Cap option:

Unit holders have an option to cap the SIP Top-up amount based on either a fixed predefined amount or date as detailed below

Top-Up Cap amount: Investor has an option to cap the SIP instalment (including Top- Up amount) once it reaches a fixed predefined amount. Thereafter the SIP instalment will remain constant till the end of SIP tenure.

- The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the bank mandate.
- In case of difference between the Top Up Cap amount and the maximum amount mentioned on Bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Top-Up Cap amount.

Top-Up Cap month-year: Investor has an option to provide an end date to the SIP Top-up amount. It is the date from which Top - up to the SIP instalment amount will cease and the SIP instalment will remain constant till the end of SIP tenure. If none of the above options for Top-up cap is selected by the investor, the SIP Top-up will continue as per the SIP end date and Top-up amount specified by the investor.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)
(However we recommend to use nomination facility)

ASK Mutual Fund

KEY PARTNER/AGENT INFORMATION (Investors Applying under direct plan should mention "DIRECT" in ARN Column)

Distributor/ RIA Code	Sub Agent ARN	Sub Agent Code/Bank Branch Code/Internal Code	*Employee Unique Identification Number (EUIN)
ARN			

* EUIN Declaration (Only where EUIN box is left blank) - EUIN Declaration: I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker and the distributor has not charged any advisory fees on this transaction.

Signature of Sole/First Applicant/Guardian	Signature of Sole/First Applicant/Guardian	Signature of Sole/First Applicant/Guardian

1. INVESTOR'S DETAILS (Names should be in the same sequence as appearing in your Demat Account. In case of discrepancies, the Application is liable to get rejected.)

Sole/First Applicant Mr. Ms M/s

KYC Identification Number (KIN) PAN (Mandatory) Proof to be enclosed (✓) ☐ PAN card Copy

Guardian's (If Sole / First Applicant is a Minor) OR Contact Person's (In case of Non-Individual Investors only)

Sole/First Applicant Mr. Ms M/s

KYC Identification Number (KIN) PAN (Mandatory) Proof to be enclosed (✓) ☐ PAN card Copy

Are you a resident of USA/Canada? (✓) Yes ☐ No ☐ Default if not ticked

2. INVESTMENT DETAILS

Scheme Name : ASK Mutual Fund

Plan (✓): ☐ Regular ☐ Direct

Option (✓) : ☐ Growth (default) ☐ IDCW

Sub-Option (✓) : ☐ Reinvestment of IDCW ☐ Payout of IDCW

Total Amount To Be Blocked (In Figures) ₹ (in Words)

3. SCSB ACCOUNT DETAILS (please refer websites of NSE, BSE and SEBI for list of SCSBs) (MANDATORY)

Bank Name

Bank Address

Bank Ac/ No. Bank City

Bank Ac/ No. A/c. Type(✓) ☐ Current ☐ Savings ☐ NRO* ☐ *For NRI Investors

4. DEMAT ACCOUNT INFORMATION (Mandatory for crediting units in demat account)

If you wish to hold your investment in dematerialized mode please furnish the below details and enclose a copy of the Client Master/Transaction Cum Holding Statement/ Cancelled delivery instruction slip.

NSDL ☐ DP Name _____ DP Name Beneficiary Account No.

CSDL ☐ DP Name _____ Beneficiary Account No.

5. UNDERTAKING BY ASBA INVESTOR / ACCOUNT HOLDER

1. I/We hereby undertake that I/We am/are an ASBA investor(s) as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
2. In accordance with ASBA process provided in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, I/We authorize (a) the Self Certified Syndicate Bank (SCSB) to do all acts as are necessary to make an application for purchase of units in the NFO blocking the amount to the extent mentioned above in the "SCSB details" or unblocking of funds in the bank account maintained with the SCSB specified in the ASBA Form, transfer of funds to the Issuer's account designated for this purpose on receipt of instruction from the Registrar after finalisation of the basis of allotment entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar to The Wealth Company Mutual Fund to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the ASBA Form, upon finalisation of the basis of allotment and to transfer the requisite money to the Issuer's account designed for this purpose.
3. In case the amount available in the bank account specified in the ASBA Form is insufficient for blocking the amount equivalent to the application money, the SCSB shall reject the application.
4. If the DP ID, Client ID or PAN furnished by me/us in the ASBA Form is incorrect or incomplete, the ASBA Application shall be rejected and the AMC, R&TA and SCSB shall not be liable for losses, if any.

5. I/We hereby authorise the SCSB to make relevant revisions as may be required to be done during the NFO, in the event of price revision.
Having read and understood the contents of the SID and SAI, I / We hereby apply under Direct / AMFI Certified empanelled distributors to the Trustees of The Wealth Company Mutual Fund for units of the Scheme / Option as indicated above and agree to abide by the terms, conditions,rules and regulations of the Scheme. I / We have understood the details of the Scheme and I / We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I / We hereby authorise The Wealth Company Mutual Fund, its Investment Manager and its Agents to disclose details of my / our investment to my / our bank(s) / The Wealth Company Mutual Fund's Bank(s) and / or Distributor / Broker / Investment Advisor and to verify my / our bank details provided by me / us. I / We hereby declare that the particulars given above are correct and express my / our willingness to make payments referred above through participation in ECS / Direct Debit Facility. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I / We would not hold The Wealth Company Mutual Fund, their appointed service providers or representatives responsible. I / We will also inform The Wealth Company Mutual Fund, about any changes in my / our bank account. We have understood that the present scheme does not offer any guarantee or assured return and that the scheme is subject to credit risk or default risk including possible loss of principal, any losses in case of a default will be borne by me/us. *I / We confirm that I am / We are Non-Residents of Indian Nationality / Origin and that the funds are remitted from abroad through approved banking channels or from my / our NRE / NRO / FCNR Account. I / We confirm that the details provided by me / us are true and correct. I / We hereby declare that the amount being invested by me / us in the Scheme of The Wealth Company Mutual Fund is derived through legitimate sources and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directions issued by any governmental or statutory authority from time to time. *Applicable to NRI I / We confirm that the ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. I/We acknowledge that the AMC has not considered my/our tax position in particular and that I/we should seek tax advice on the specific tax implications arising out of my/our participation in the scheme. I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. Incase of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

Signature of the Applicant(s)	1. Sole / First Applicant / Guardian / POA	2. Second applicant / POA	3. Third Applicant / POA	Attn: NRI investors; payment must be made through NRE/ FCNR Accounts)
Signature of the Bank Account Holder(s)	1. Sole / First Applicant / Guardian / POA	2. Second applicant / POA	3. Third Applicant / POA	

ACKNOWLEDGEMENT SLIP - BANK ACCOUNTS REGISTRATION FORM

Scheme Name _____ Option _____ Application No. _____

Received from Mr./Ms. _____ Folio No . _____

SCSB Account details: Account No. _____ PAN No . _____

Bank Name _____ Branch _____

Total Amount to be blocked _____

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

In its continuing endeavour to make the existing New Fund Offer process more efficient, SEBI introduced a supplementary process of applying in New Fund Offer, viz: the “Applications Supported by Blocked Amount (ASBA)” process. Accordingly, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended have been amended for ASBA process. The salient features of circular no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 available on SEBI website for “Additional mode of payment through Applications Supported by Blocked Amount (hereinafter referred to as “ASBA”) are mentioned below for understanding the ASBA process:

1.Meaning of ASBA: ASBA is an application for subscribing to a New Fund Offer (NFO), containing an authorization to block the application money in a bank account.

2.Self-Certified Syndicate Bank (SCSB): SCSB is a banker to an issue registered with the SEBI which offers the facility of applying through the ASBA process. The list of SCSBs will be displayed by SEBI on its website at www.sebi.gov.in from time to time. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs displayed on SEBIÊs website. Investors maintaining their accounts in any of these Banks may approach one of the designated branches of these SCSBs for availing this facility. Further it may be noted that from time to time new banks register themselves as SCSBs who become eligible to provide these services and also the existing SCSBs designate additional branches that also provide this facility. An updated list of all the registered SCSBs, their controlling branches, contact details and details of their contact persons, a list of their designated branches which are providing such services is available on the website of SEBI at the address http://www.sebi.gov.in. Further these details are also available on the websites of the Stock Exchanges at http://www.bseindia.com and http://www.nseindia.com. Alternatively, investors may also contact the AMC, R&TA for information about the SCSBs or the ASBA process. These SCSBs are deemed to have entered into an arrangement with the Issuer and shall be required to offer the ASBA facility to all its account holders for all issues to which ASBA process is applicable. An SCSB shall identify its Designated Branches (DBs) at which an ASBA Applicant shall submit ASBA and shall also identify the Controlling Branch (CB), which shall act as a coordinating branch for the Registrar to the Issue, Stock Exchanges and Merchant Bankers. The SCSB, its DBs and CB shall continue to act as such, for all issues to which ASBA process is applicable. The SCSB may identify new DBs for the purpose of ASBA process and intimate details of the same to SEBI, after which SEBI will add the DB to the list of SCSBs maintained by it. The SCSB shall communicate the following details to Stock Exchanges for making it available on their respective websites. These details shall also be made available by the SCSB on its website:

i.Name and address of the SCSB

ii.Addresses of DBs and CB and other details such as telephone number, fax number and email ids.

iii.Name and contact details of a nodal officer at a senior level from the CB.

3.Eligibility of Investors: An Investor shall be eligible to apply through ASBA process, if he/she:

i.is a Resident Retail Individual Investor, Non Institutional Investor, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any investor,

ii.is applying through blocking of funds in a bank account with the SCSB; Such investors are hereinafter referred as ASBA Investors‰.

4.ASBA Facility in Brief: An Investor shall submit his / her Application through an ASBA Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA Investor or bank account utilized by the ASBA Investor (ASBA Account%) is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA Application Form, physical or electronic, on the basis of an authorization to this effect given by the account holder at the time of submitting the Application. The Application Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New Fund Offer and consequent transfer of the Application Amount against the allocated Units to the Issuers account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal / rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalized, the R&TA shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Applicants to the AMC account designated for this purpose. In case of withdrawal/ Rejection of the Offer, the R&TA shall notify the SCSBs to unblock the blocked amount of the ASBA Applicants within one day from the day of receipt of such notification.

5.Obligations of the AMC: AMC shall ensure that adequate arrangements are made by the R&TA to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Investors are requested to check with their respective banks about the availability of the ASBA facility.

6.Other Information for ASBA Investors:

1.On the closure date of the NFO, the ASBA form should be submitted to the SCSBs before the 3.00 p.m. or such other time as may be decided by respective SCSBs.

2.The Applicant intending to invest in the Scheme through ASBA Process will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/ CDSL and will be required to mention in the application form DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO.

3.Signatures as available with depository will be taken for all purpose after the allotment of units in case of demat holding.

4.All static details in our records would be taken from the demat account (DP ID) provided by you.

5.Bank account details provided in the ASBA Application form will be used for refunding reject applications where DP ID is not matching.

6.Bank Mandate for redemptions/dividend will be as per your DP ID in case of demat holding.

7.SCSB shall give ASBA investors an acknowledgement for the receipt of ASBAs.

8.SCSB shall not upload any ASBA in the electronic system of the Stock Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.

9.SCSB shall ensure that complaints of ASBA investors arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.

10.SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.

11.R&TA shall act as a nodal agency for redressing complaints of ASBA and non-ASBA investors, including providing guidance to ASBA investors regarding approaching the SCSB concerned.

12.ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.

Grounds for rejection of ASBA applications

ASBA application forms can be rejected by the AMC/Registrar/ SCSBs, on the following technical grounds:

1.Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.

2.Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.

3.ASBA Application Form without the stamp of the SCSB.

4.Application by any person outside India if not in compliance with applicable Foreign and Indian laws.

5.Bank account details not given/incorrect details given.

6.Duly certified Power of Attorney, if applicable, not submitted along with the ASBA Application Form.

7.No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.

8.Insufficient funds in the investor’s account.

9.Application accepted by SCSB and not uploaded on/with the Exchange / Registrar

F. List of people authorized to attest the documents after verification with the originals:

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.
6. Government authorised officials who are empowered to issue Apostille Certificates.

G**. List of people authorized to perform In Person Verification (IPV):**

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (for investors investing directly).
5. In case of NRI applicants, a person permitted to attest documents, may also conduct the In Person Verification and confirm this in the KYC Form

H. PAN Exempt Investor Category

1. Investments (including SIPs), in Mutual Fund schemes up to INR 50,000/- per investor per year per Mutual Fund.
2. Transactions undertaken on behalf of Central/State Government, by officials appointed by Courts, e.g., Official liquidator, Court receiver, etc.
3. Investors residing in the state of Sikkim.
4. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India

I**. Clari fication/ Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India**

1. Tax identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a “Functional equivalent”), the same may be reported. Examples of that type of number for individual include, a social security/ insurance number, citizen/personal identification/ services code/ umber, and resident registration number)

Supplementary Know Your Client (KYC), FATCA, CRS & Ultimate Beneficial Ownership (UBO) Self Certification Form - For Non-Individuals

ASK Mutual Fund

Name of the entity

Type of address given at KRA ☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office

Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes

Folio no:

PAN Date of Incorporation D D M M Y Y Y Y

City of Incorporation Country of Incorporation

Entity Constitution Type
Please tick as appropriate
☐ Partnership Firm ☐ HUF ☐ Private Limited Company ☐ Public Limited Company ☐ Society ☐ AOP/BOI
☐ Trust ☐ Liquidator ☐ Limited Liability Partnership ☐ Artificial Juridical Person ☐ Others specify

Please tick the applicable tax resident declaration:
Is "Entity" a tax resident of any country other than India: ☐ Yes ☐ No
(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

	Country	Tax Identification Number#	Identification Type (TIN or Other, please specify)
1			
2			
3			

In case Tax Identification Number is not available, kindly provide its functional equivalent$.
In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.
In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here ☐☐

☐ ADDITIONAL KYC INFORMATION

Gross Annual Income (₹) ☐ Below 1 Lac ☐ 1 - 5 Lacs ☐ 5 - 10 Lacs ☐ 10 - 25 Lacs ☐ >25 Lacs - 1 Crore ☐ >1 Crore
OR
Net-worth (Mandatory for Non-Individuals) ₹ as on D D M M Y Y Y Y (Not older than 1 year)

Politically Exposed Person (PEP) Status* (Also applicable for authorised signatories / Promoters / Karta / Trustee / Whole time Directors) ☐ PEP ☐ Related to PEP ☐ Not Applicable

Is the entity involved in any of the mentioned services:
(Please tick as appropriate)
☐ Foreign exchange/ Money changer ☐ Money lending/ Pawning
☐ Gaming/ Gambling/ Lottery (Casinos, betting syndicates) ☐ Not applicable

* PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

☐ FATCA & CRS DECLARATION (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a,
Financial institution [6] ☐
OR
Direct reporting NFE [7] ☐
(please tick as appropriate)

GIIN
Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below
Name of sponsoring entity

GIIN not available (please tick as applicable) If the entity is a financial institution,
☐ Applied for ☐ Not required to apply for - please specify 2 digits sub-category [10] ☐☐ ☐ Not obtained - Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a publicly traded company1 (that is, a company whose shares are regularly traded on an established securities market)	Yes ☐ (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange
2	Is the Entity a publicly traded company1 (that is, a company whose shares are regularly traded on an established securities market)	Yes ☐ (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company Nature of relation: ☐ Subsidiary of the Listed Company or ☐ Controlled by a Listed Company Name of stock exchange
3	Is the Entity active[3] NFE	Yes ☐ Name of Business ☐ Please specify the sub-category of Active NFE ☐☐ (Mention code-refer 2c of Part D)
4	Is the Entity a passive4 NFE	Yes ☐ Name of Business

Refer 2a of Part C | [2]Refer 2b of Part C | [3]Refer 2c of Part C | [4]Refer 3(ii) of Part C | [6]Refer 1 of Part C | [7]Refer 3(vii) of Part C | [10]Refer 1A of Part C
$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

☐ UBO DECLARATION (Mandatory for all Entities except, a Publicly Traded Company or a Related Entity of Publicly Traded Company)

Category (Please tick applicable category)

☐ Unlisted Company ☐ Partnership Firm ☐ Limited Liability Partnership ☐ Unincorporated association / body of individuals
☐ Private Trust ☐ Public Charitable Trust ☐ Religious Trust ☐ Others _____

Please list below the details of controlling person(s), confirming All countries of tax residency / permanent residency / citizenship and All Tax Identification Numbers for EACH controlling person(s). (Please attach additional sheets if necessary)
Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of part C)

Details	UBO1	UBO2	UBO3
Name			
PAN			
UBO Code (Refer 3(iv) (A) of Part C)			
Country of Tax residency*			
Tax ID No.%			
Tax ID Type			
Address	Zip State Country	Zip State Country	Zip State Country
Address Type	☐ Residence ☐ Registered office ☐ Business	☐ Residence ☐ Registered office ☐ Business	☐ Residence ☐ Registered office ☐ Business
City of Birth			
Country of Birth			
Occupation Type	☐ Service ☐ Business ☐ Others____	☐ Service ☐ Business ☐ Others____	☐ Service ☐ Business ☐ Others____
Nationality			
Father's Name			
Gender	☐ Male ☐ Female ☐ Others____	☐ Male ☐ Female ☐ Others____	☐ Male ☐ Female ☐ Others____
Date of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
Percentage of Holding (%)^			

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:
* To include US, where controlling person is a US citizen or green card holder
% In case Tax Identification Number is not available, kindly provide functional equivalent
^ Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary
4 Refer 3(iii) of Part C | 1 1 Refer 3(iv) (A) of Part C

FATCA - CRS TERMS AND CONDITIONS

The Central Board of Direct Taxes has notified Rules 114F to 114H, As per Income Tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with ASK Mutual Fund or its group entities. Therefore, it is important that you respond to our request,even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

☐ CERTIFICATION

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA& CRS Terms and Conditions below and hereby accept the same.

Name

Designation

SIGNATURE(S)

x	x	x
Sole / First Unit Holder	Second Unit Holder	Third Unit Holder

Date D D M M Y Y Y Y Place: _____

PART C FATCA INSTRUCTIONS & DEFINITIONS

1. Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance Company, as defined.

• Depository Institution: is an entity that accepts deposits in the ordinary course of banking or similar business.

• Custodial Institution: is an entity that holds, as a substantial portion of its business, financial assets for the account of others, and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of:

i. The three financial years preceding the year in which determination is made; or

ii. The period during which the entity has been in existence, whichever is less.

• Investment Entity is any entity:

i. Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or

ii. Individual and collective portfolio management; or

iii. Investing, administering or

• The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.
An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets if the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

i. The three-year period ending on 31 March of the year preceding the year in which the determination is made; or

ii. The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.

• Specified Insurance Company:Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

• FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
1	Governmental Entity, International Organization or Central Bank
2	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
3	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
4	Entity is an Indian FI solely because it is an investment entity
5	A bank as defined in section 581
6	A broker
7	A trust exempt from tax under section 664 or described in section 4947(a)(1)
8	Sponsored, Closely Held Investment Vehicle
9	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

2. Non-financial Entity (NFE) - Foreign entity that is not a financial institution.

Types of NFEs that are regarded as excluded NFE are:

a). Publicly Traded Company (Listed Company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets.

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange.)

b). Related Entity of a Publicly Traded Company

The NFE is a related entity of an entity of which is regularly traded on an established securities market.

c). Active NFE: (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfils all of the following requirements: • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes, or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof. **Explanation** For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- i. an Investor Protection Fund referred to in clause (23EA); ii. a Credit Guarantee Fund Trust for Small Industries referred to in clause (23EB); and iii. an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other Definitions

(i) An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term Passive NFE means:

i. Any non-financial entity which is not an active non-financial entity, including a publicly traded corporation or related entity of a publicly traded company; or

ii. An investment entity defined in clause (b) of these instructions;

iii. A withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a Passive NFE are liable to be reported for tax information compliance purposes.)

(iii)Passive Income

The term Passive Income includes income by way of:

1. Dividends;
2. Interest;
3. Income equivalent to interest;
4. Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE;
5. Annuities;
6. The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income;
7. The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets;
8. The excess of foreign currency gains over foreign currency losses;
9. Net income from swaps;
10. Amounts received under cash value insurance contracts.

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

This has to be replaced

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs / UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

(i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:

More than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.

* More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership.

* More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.

(iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided.

Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client.

D. KYC requirements

Beneficial Owner(s) / Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC.

KYC acknowledgement proof is to be submitted for all the UBO(s) / SMO(s).

(A) Controlling Person Type:

Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement -- trust-trustee
06	CP of legal arrangement -- trust-protector
07	CP of legal arrangement -- trust-beneficiary
08	CP of legal arrangement -- trust-other
09	CP of legal arrangement -- Other-settlor equivalent
10	CP of legal arrangement -- Other-trustee equivalent
11	CP of legal arrangement -- Other-protector equivalent
12	CP of legal arrangement -- Other-beneficiary equivalent
13	CP of legal arrangement -- Other-other equivalent

(v) Specified U.S. Person A U.S. person other than the following:

(i) A corporation the stock of which is regularly traded on one or more established securities markets;

(ii) Any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(iii) The United States or any wholly owned agency or instrumentality thereof;

(iv) Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(v) Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(vi) Any bank as defined in section 581 of the U.S. Internal Revenue Code;

(vii) Any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(viii) Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(ix)Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(x) Any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(xi) A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(xii) A broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(xiii) Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner Documented FFI

An FFI meets the following requirements:

a. The FFI is an FFI solely because it is an investment entity;

b. The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;

c. The FFI does not maintain a financial account for any non-participating FFI;

d The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and

e. The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2).

Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct Reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on oneor more established securities markets, as described in Reg.section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c) (1)(i)

Code	Sub-category
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	Sponsored, Closely Held Investment Vehicle

Declaration Form of Non-Profit Organization (NPO)

(Mandatory for Trusts / Society)

ASK Mutual Fund

INVESTOR'S DETAILS

Investor Name _____

PAN | | | | | | | | | | | Mobile No. + 9 1 | | | | | | | | | | |

☐ I/We hereby confirm that above stated entity/organization is falling under **"Non-profit organization"** [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

☐ Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal _____ <Unique ID provided by DARPAN portal should be provided>

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

☐ I/We hereby confirm that the above stated entity/organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

SIGNATURE WITH RELEVANT SEAL:

Authorized Signatory	Authorized Signatory	Authorized Signatory

Place: _____

Date _____/_____/_____

Toll Free Number : 1800 569 7071 | Email : care@askmutualfund.com | Website : www.askmutualfund.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.